

# Minneapolis Common Bond Fund - A Limited Tax Supported Credit Enhancement Bond Program

CDFA Advanced Bond Course

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# Common Bond Fund

- Overview and history of program
- Layers of security
- S&P rating: A+
- Importance to City's development activity
- New French Bakery
- Life of Program:

78 projects

\$265 million in bonds

Annual new real estate property taxes of \$3.4 million

1,995 new job opportunities

# For Additional Information:

- Information on the Minneapolis Common Bond Fund Program:

[http://www.ci.minneapolis.mn.us/cped/common\\_bond.asp](http://www.ci.minneapolis.mn.us/cped/common_bond.asp)

- Information on general terms and conditions of a CBF financing or assistance in setting up a bond program:

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