

Brownfields Financing Webinar Series Brownfields to Brightfields - Redevelopment for a Brighter Future

THE BROADCAST WILL BEGIN AT 2:00PM (Eastern)

Submit your questions in advance using the GoToWebinar controlpanel

View previous webcast recordings online at <u>www.cdfabrownfields.org</u>

Welcome & Overview

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© 0 3	Computer audio Phone call Dial: +1 (562) 247-8422 Access Code: 358-211-224 Audio PIN: 6 Already on the call? Press #6# now. Problem dialing in?	?		
	▼ Questions	ប		
	[Enter a question for staff]			
		Send		
	🛞 GoToWebinar			



Using your telephone will give you better audio quality.



Submit your questions to the panelists here.

Join the Conversation

Technical Questions? Contact CDFA at 614-705-1300

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Brownfields Financing Webinar Series Brownfields to Brightfields - Redevelopment for a Brighter Future

Panelists

Dan French CEO Brownfield Listings

Ruben Fontes Senior Vice President Large Scale Distributed Energy Resources Ameresco Scott Tess Environmental Sustainability Manager City of Urbana, IL

CDFA Training Institute

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Financing	Webinar	Project	Project

Marketplace

Response Teams

CDFA Brownfields Technical Assistance Program — <u>www.cdfabrownfields.org</u>

Series

Toolkit





Brownfields Financing Toolkit



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Brownfields Financing Update May 1, 2018 Subscribe View Archives

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January 2, 2018 December 5, 2017

November 7, 2017 October 3, 2017

September 5, 2017

July 4, 2017

June 6, 2017

May 2 2017

Displaying 1 - 42 of 42

Brownfields Finance

This Month's Highlights from the Brownfields Finance Industry

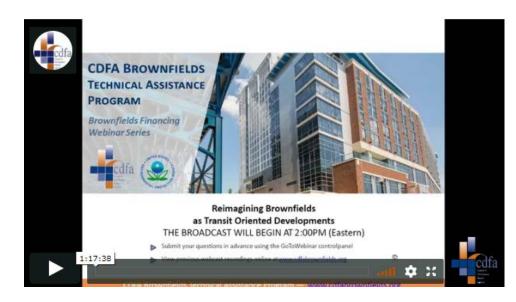
Features

Administrator Pruitt Announces \$54.3M in Brownfield Grants to Assess and Clean Up Contaminated Properties and Promote Economic Redevelopment Nationwide

EPA has selected 144 communities for brownfields environmental Assessment, Revolving Loan Fund, and Cleanup grants. The 221 grants totaling \$54.3 million will provide communities with funding to assess, clean up and redevelop underutilized properties while protecting public health



Brownfield Financing Webinar Series



Previous Topics Include:

The Developer's Perspective in Financing Brownfield Projects Digging for Cleanup Funds: Insurance Archeology Reimagining Brownfields as Transit Oriented Developments Hazardous to Healthy: Financing Solutions for Recovering Brownfields Financing Brownfields with Private Activity Bonds Reviving Economic Activity on Former Manufacturing Sites Strategic TIF Structuring for Brownfield Redevelopment Reaching Your Redevelopment Goals with Brownfields Revolving Loan Funds

And Much More...



Brownfields Project Marketplace

What is the Marketplace?

 Forum that connects communities looking to finance brownfield redevelopment projects with development financiers and brownfield project experts

Community Benefits:

- Discover financial resources
- Direct access to financial advisors and brownfield experts





Project Response Teams Opportunities available in 2019!

Previous Recipients:

- Texarkana, TX
- Tulsa, OK
- Kalispell, MT
- Josephine County, OR
- Longmont, CO
- New Bern, NC
- Englewood, IL
- Bedford Heights, OH
- Lee, MA
- New Orleans, LA
- Springfield, MO
- Burlington, VT
- Bend, OR
- Pueblo, CO
- Sheridan, CO
- Texarkana, AR

- Fresno, CA
- Ponce, PR
- Pensacola, FL
- Fresno, CA
- Dellwood, MO
- Duluth, MN
- St. Marys, GA
- Oregon City, OR
- Williamsport, PA
- Greenfield, OH
- Arnaudville, LA
- Casper, WY











CDFA - PFM Capital Markets Webinar Series - **Financing for Climate Resilience** March 14, 2019 at 2:00 PM Eastern <u>REGISTER FOR FREE!</u>

Check out our website for more exciting opportunities!



Contact: Malcolm Guy Associate, Research & Technical Assistance 614-705-1306 mguy@cdfa.net

Now Scheduling Interviews for Project Response Teams!

Brownfields Financing Webinar Series Brownfields to Brightfields - Redevelopment for a Brighter Future

Dan French



CEO Brownfield Listings Chicago, IL

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THE REDEVELOPMENT RENAISSANCE IS RISING

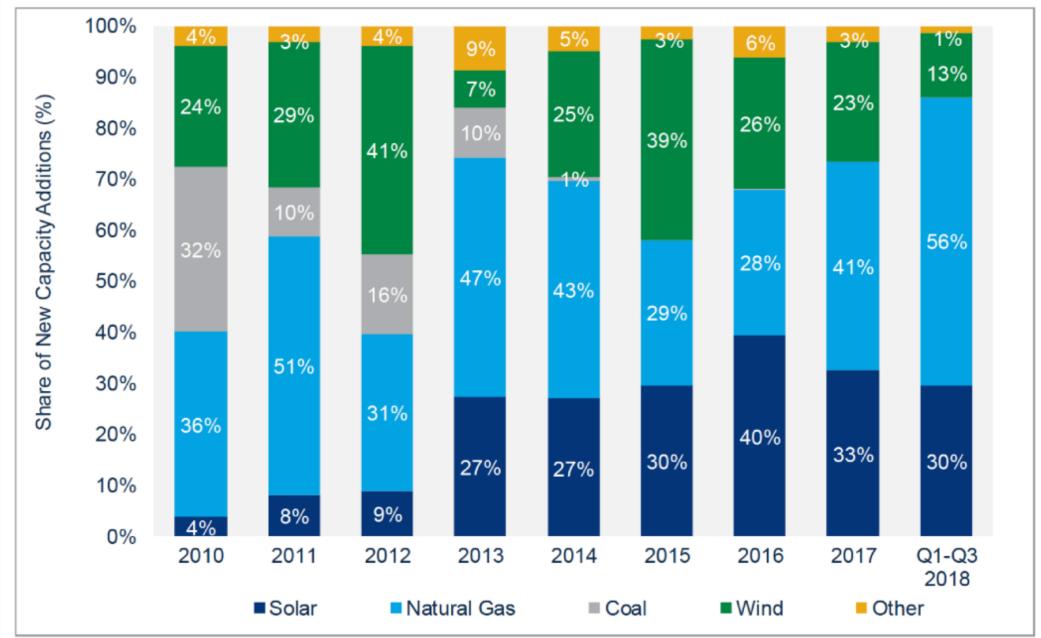


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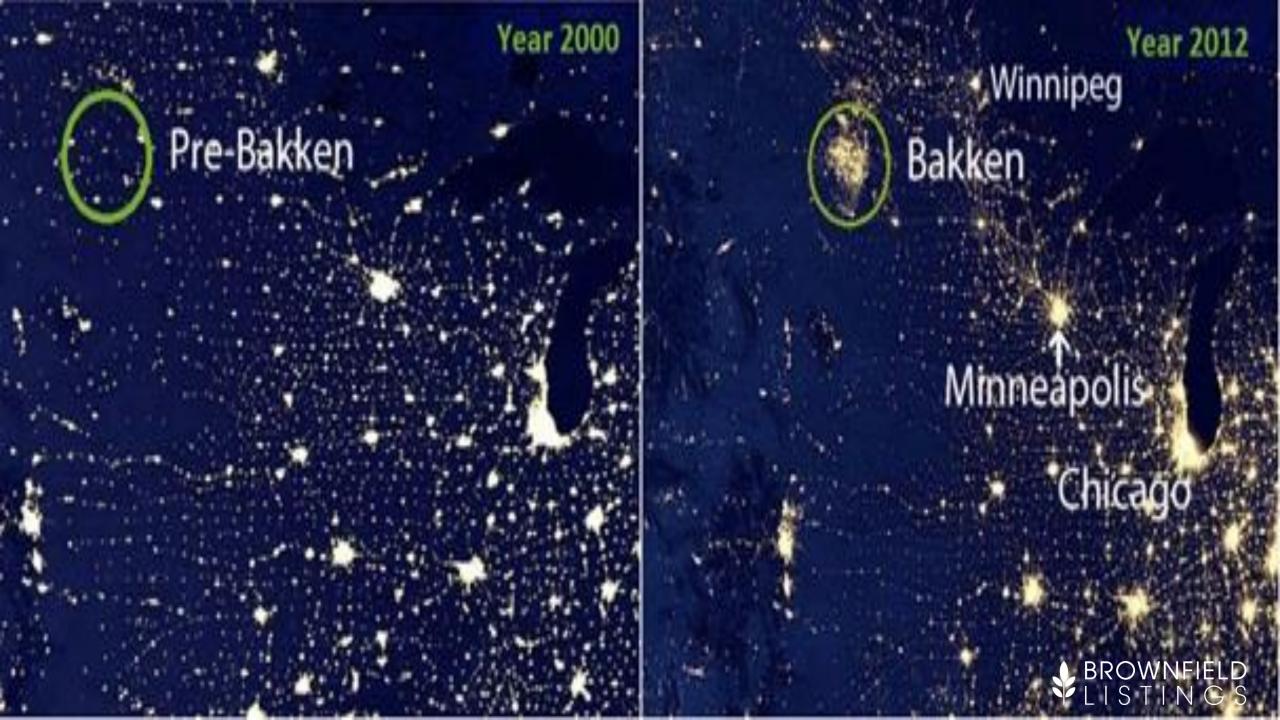
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Source: Wood Mackenzie Power & Renewables, FERC (All other technologies)



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Average International Industrial Electricity Rates \$ per kWh \$0.18 \$0.16 \$0.14 \$0.12 \$0.10 \$0.08 \$0.06 \$0.04 \$0.02 \$0.00

EU

US

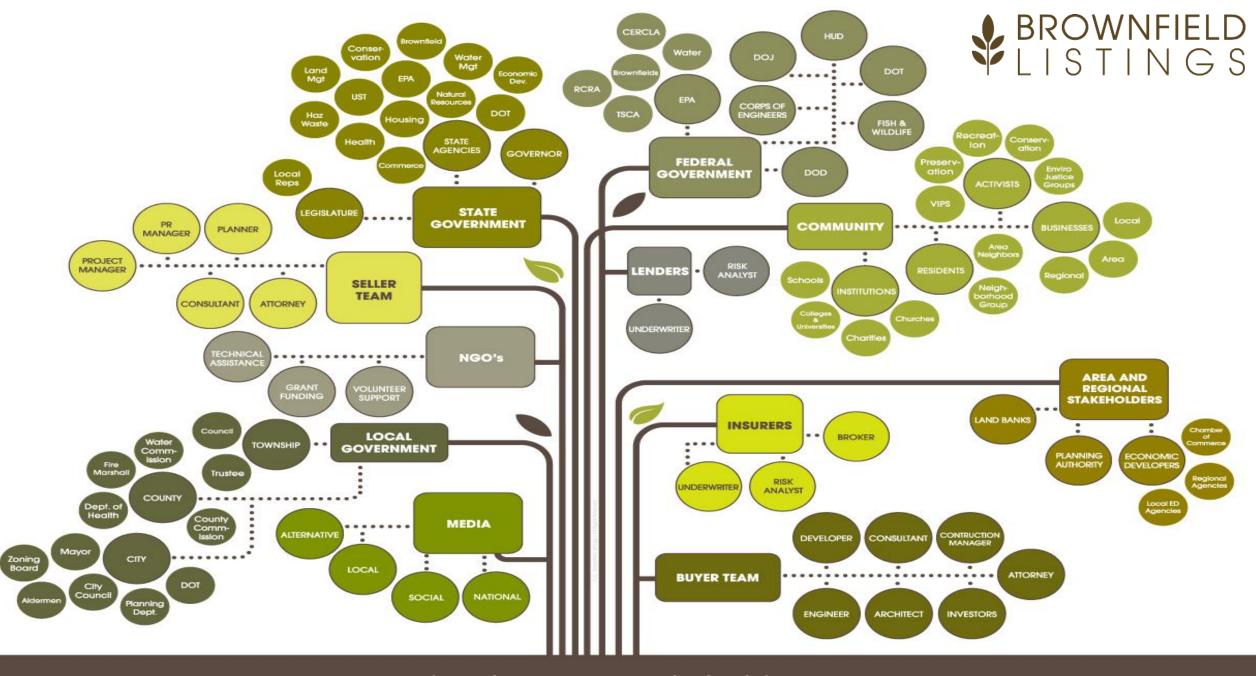
Shanghai

2017 A.T. Kearney FDI Confidence Index®

Ranking Score 2015 2016 2017 0.00 0.50 1.00 1.50 2.00 2.50 United States 2.03 1 1 1 1.86 Germany 5 2 + 4 2 1.83 2 з China United Kingdom 1.80 з 5 4 + 1.78 з Canada 4 5 6 6 1.72 7 Japan 8 8 France 1.71 7 + 1.68 11 9 8 India + Australia 1.67 10 7 9 Singapore 1.61 15 10 10 1.60 Spain 17 13 11 + Switzerland 1.58 11 12 14 Italy 1.56 16 + 12 13 Netherlands 1.55 14 14 13 Sweden 18 22 15 + 1.53 12 16 Brazil 6 1.52 18 Mexico 9 17 + 1.51 South Korea 16 17 18 1.50 Thailand 21 19 + 1.48 _ 1.46 23 Ireland + 20 _ United Arab Emirates 1.46 + _ _ 21 19 Belgium 19 22 1.44 New Zealand + _ 23 1.44 _ Austria 21 24 24 1.43 South Africa + 25 1.42 _ _ Low confidence High confidence

BROWNFIELD LISTINGS

LIST PROPERTIES. POST PROJECTS. FIND PROS.



Redevelopment Stakeholders

Due Diligence Prospectus

•	Diligence Thumbnail
0	Market
•	Financial
0	Tax & Title
•	Geotechnical
0	Zoning & other Use Restrictions
•	Facilities and Grounds
0	Individual Structures
•	Utilities
0	Transportation
•	Current Use and Use History
0	Environmental Conditions
•	Ecological and Natural Resources
C	Property Photo Gallery

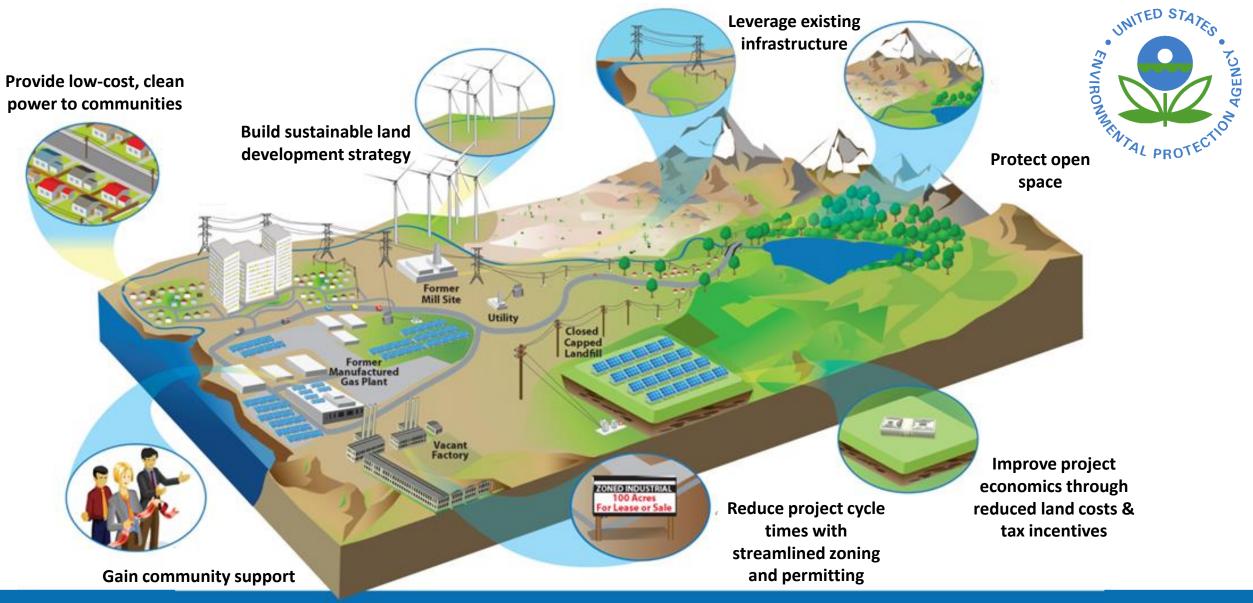
Project Dashboard

PROJECT SPOTLIGHT DILIGENC	TE THUMBNAIL DOCUMENTS PROJECT NEWSFEED	PROJECT FORUM
City Of Minneapolis CPED		LOCATION
Property Name	800 WASHINGTON AVE. S. DEVELOPMENT	
Created On	04/15/2018	Map Satellite
Last Modified	05/22/2018	Stone Arch Bridge 😳
Property Number		polis Central Library
Property Address	800 Washington Ave. S., Minneapolis, MN 55401	S Ath St
Listing Price	Requesting Proposals	Minneapolis Minneapolis
Ownership	-	South 6th St Visitor Information S 3rd St Swashington Ave Gold Wedal Park
Property/Project size (acres)	0.561	Ave Medal Park W Rit
Structures on site	Na	Hennepin County a Ss. Ath St.
Primary Status 羽	S Greyfield	Government Center
Secondary Conditions 🕜	📼 Vacant	View Listing Contact Lister View Lister Profile View Request for Proposal

BL Marketplace Taxonomy Tags



Why Site Renewables on Potentially Contaminated Lands?



Source: U.S. EPA RE-Powering America's Land

BRIGHTFIELDS 2019 - VIRGINIA

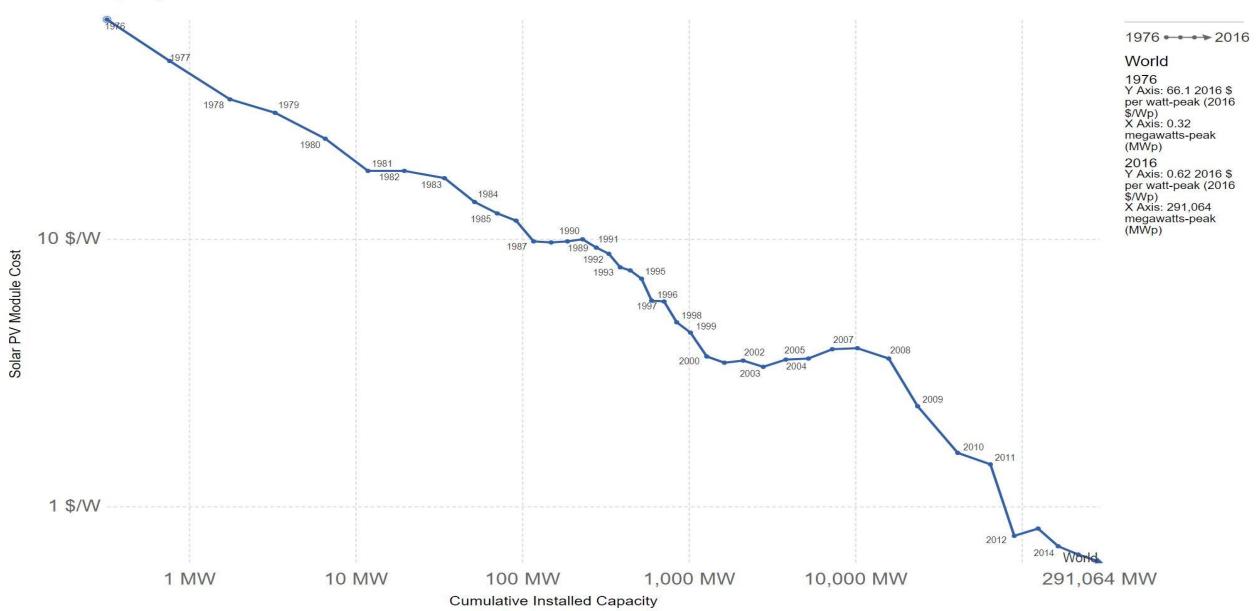


Virginia Museum of History & Culture Richmond, Virginia | April 9 & 10 2019



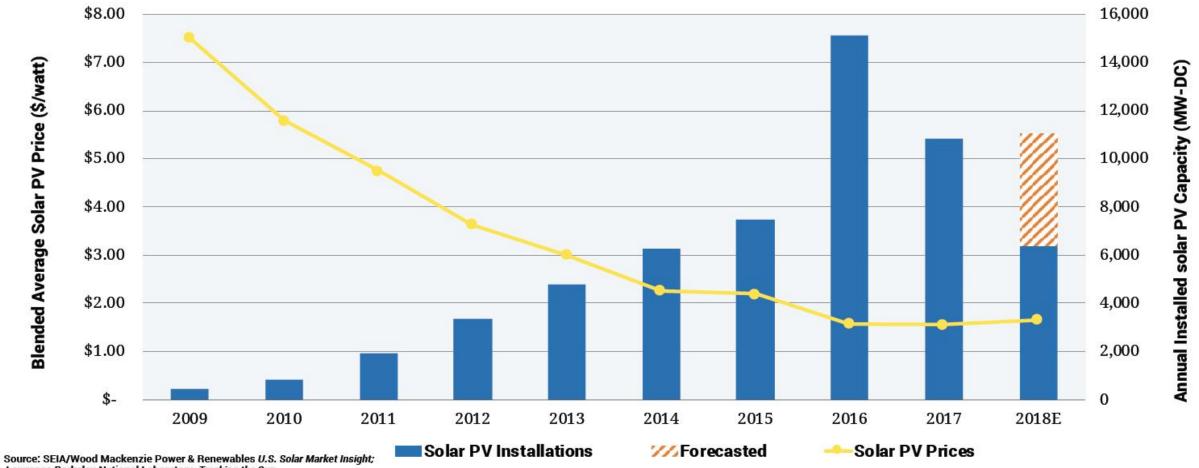
Solar PV prices vs. cumulative capacity, 1976 to 2016

Solar photovoltaic (PV) module prices (measured in 2016 US\$ per watt-peak) versus cumulative installed capacity (measured in megawatts-peak, MWp). This represents the 'learning curve' for solar PV and approximates a 22% reduction in price for every doubling of cumulative capacity.



Our World in Data

Growth in Solar Led by Falling Prices



.

olar Energy

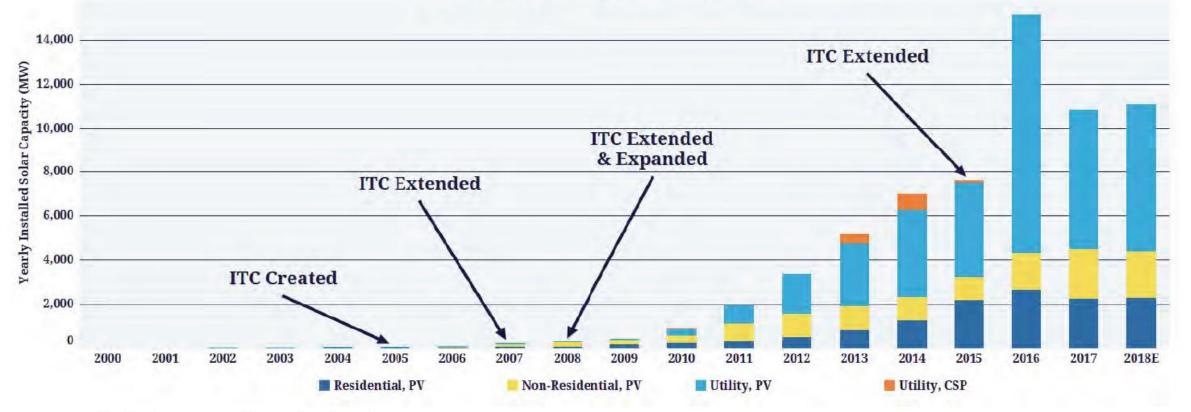
Lawrence Berkeley National Laboratory, Tracking the Sun

December 2018

www.seia.org

Solar Growth with the ITC

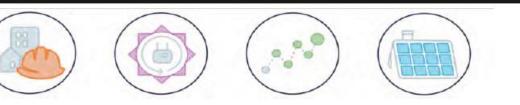
Annual U.S. Solar Installations



Source: SEIA/Wood Mackenzie Power & Renewables U.S. Solar Market Insight

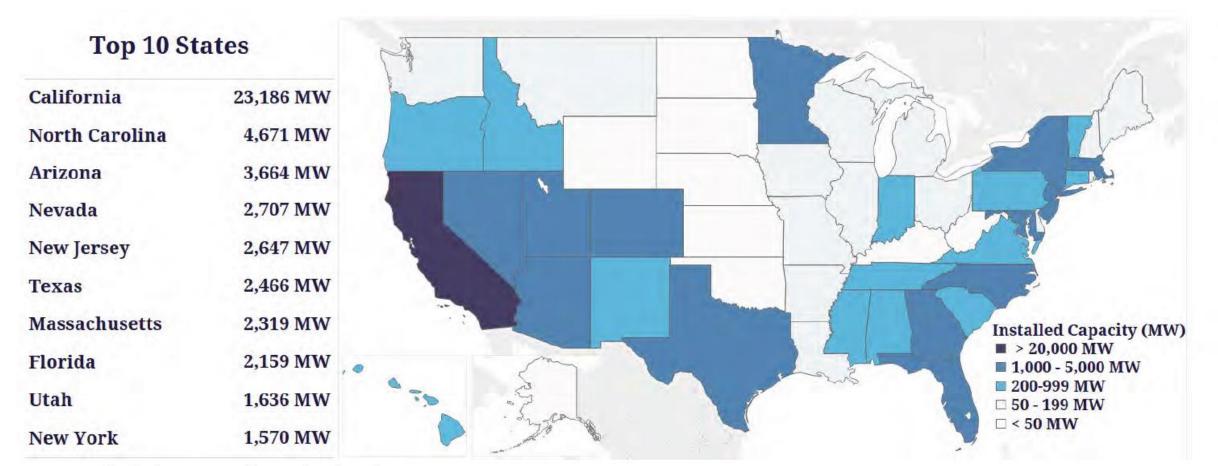
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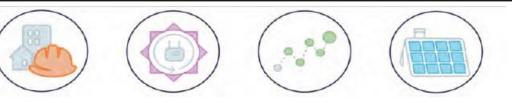
U.S. Solar Industry – a 50 State Market



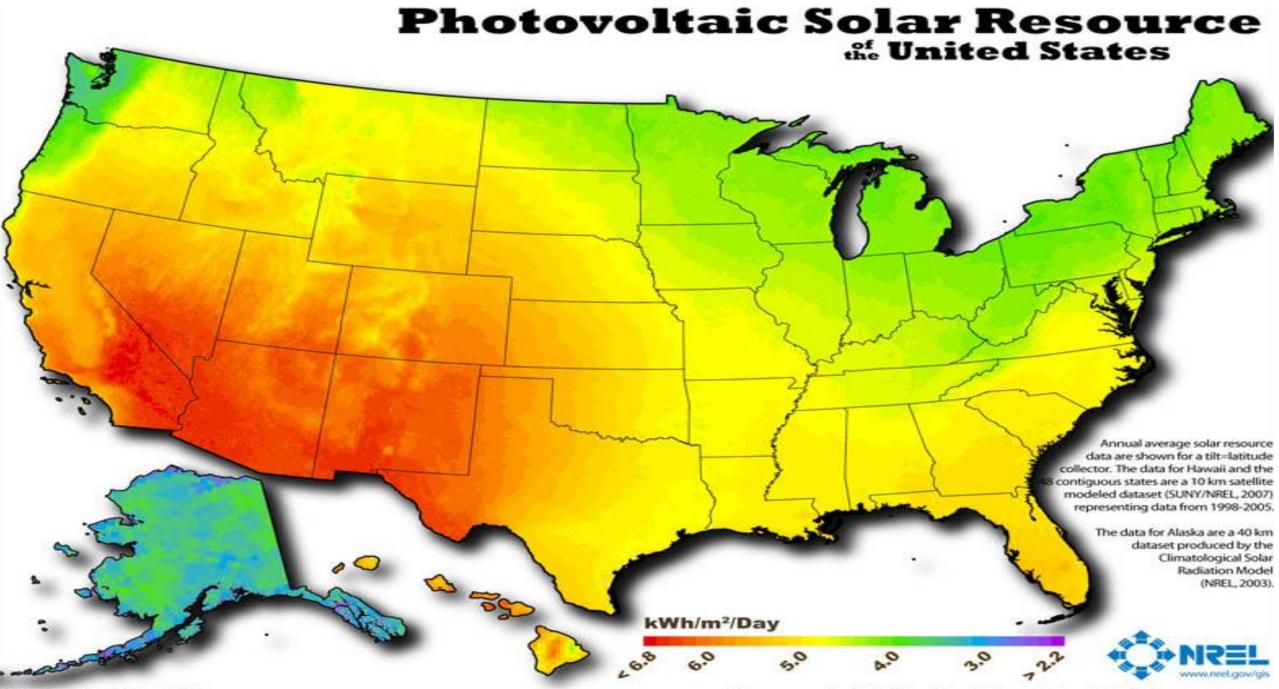
Source: SEIA/Wood Mackenzie Power & Renewables U.S. Solar Market Insight

December 2018

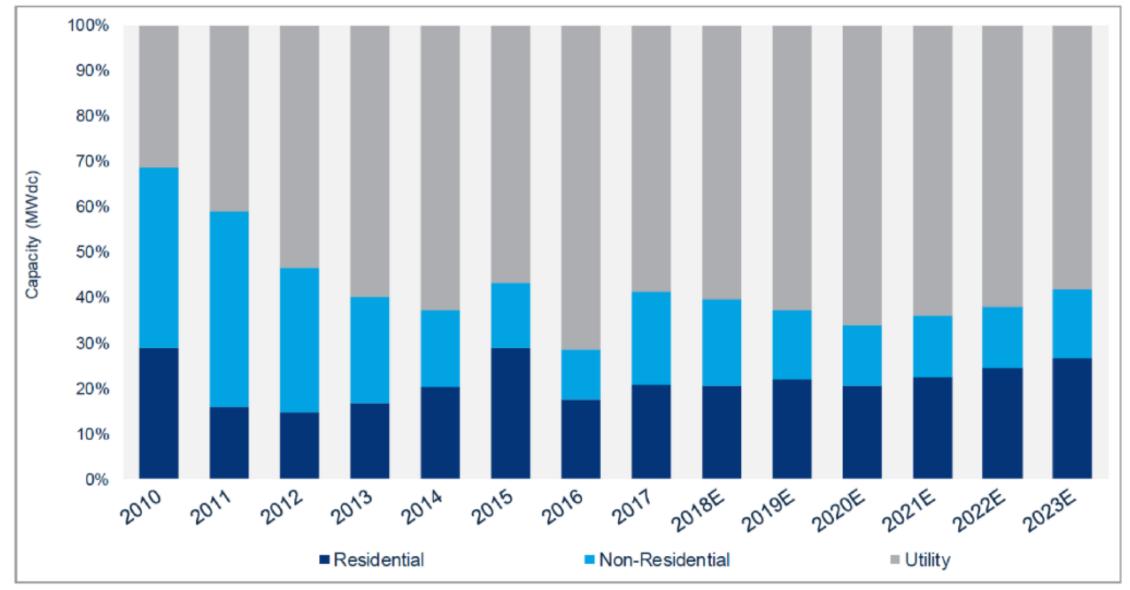
www.seia.org







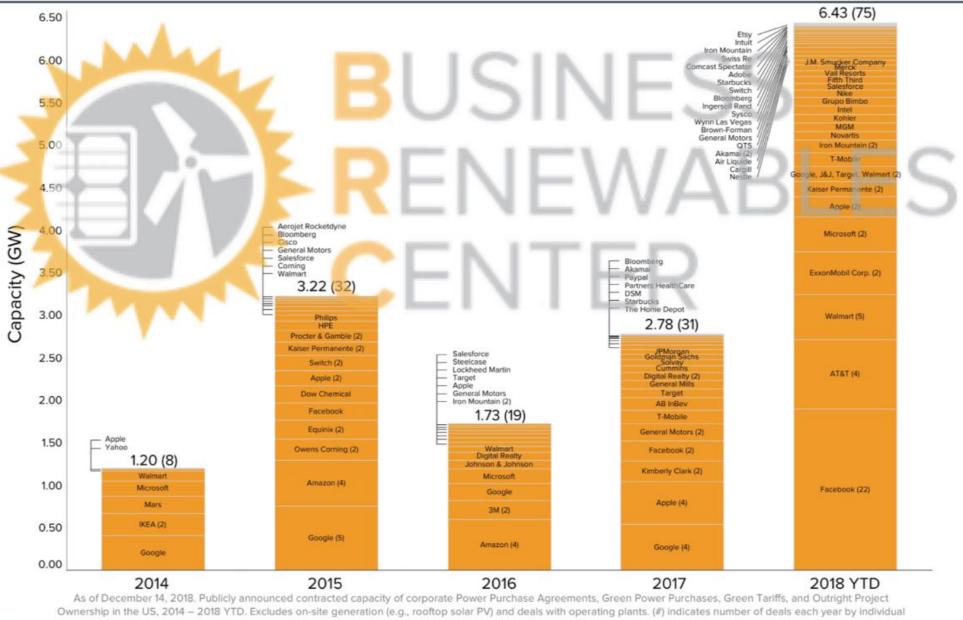
U.S. PV installation forecast by segment, 2010-2023E



Source: Wood Mackenzie Power & Renewables

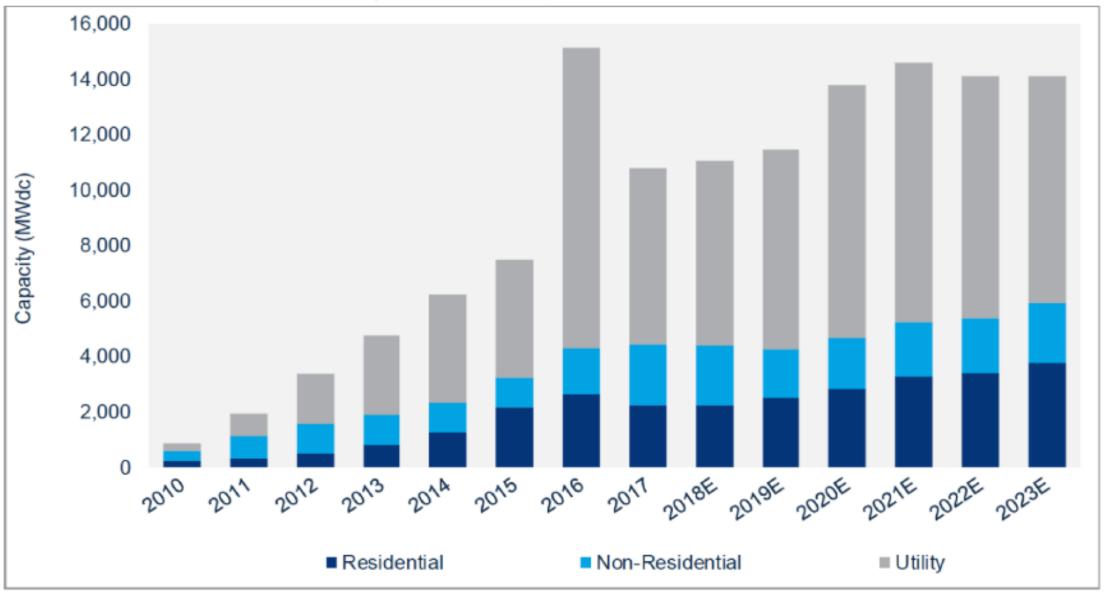


Corporate Renewable Deals 2014 – 2018 YTD



companies. Copyright 2018 by Rocky Mountain Institute.

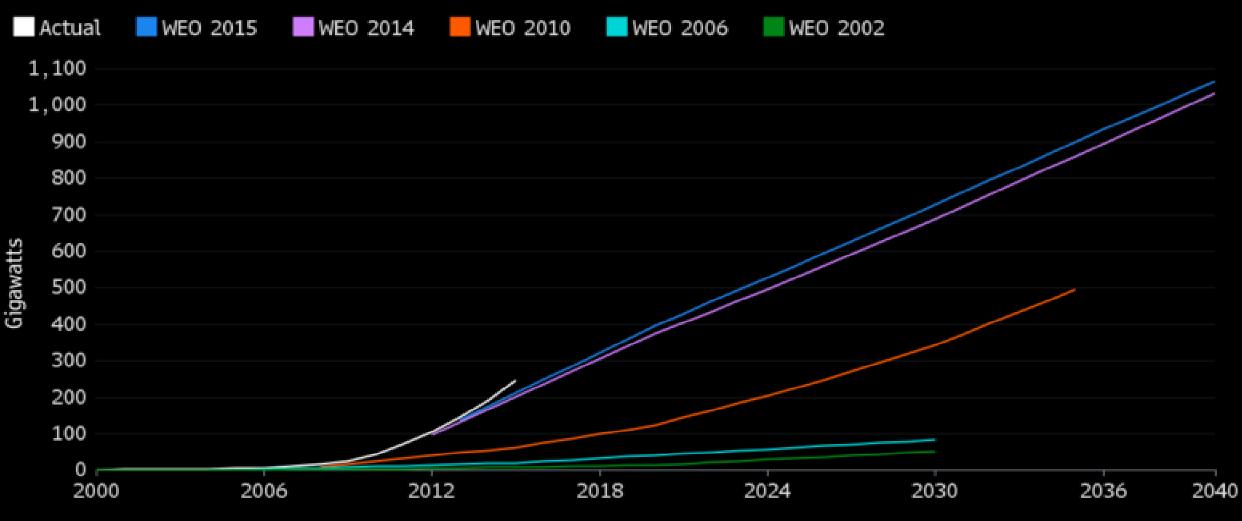
U.S. PV installation forecast, 2010-2023E



Source: Wood Mackenzie Power & Renewables

Solar Forecasts

IEA installed solar power forecasts have been frequently revised up



Source: Bloomberg New Energy Finance Note: WEO 2002-2009 is Reference Scenario and WEO 2010-2015 is New Policies Scenario Bloo

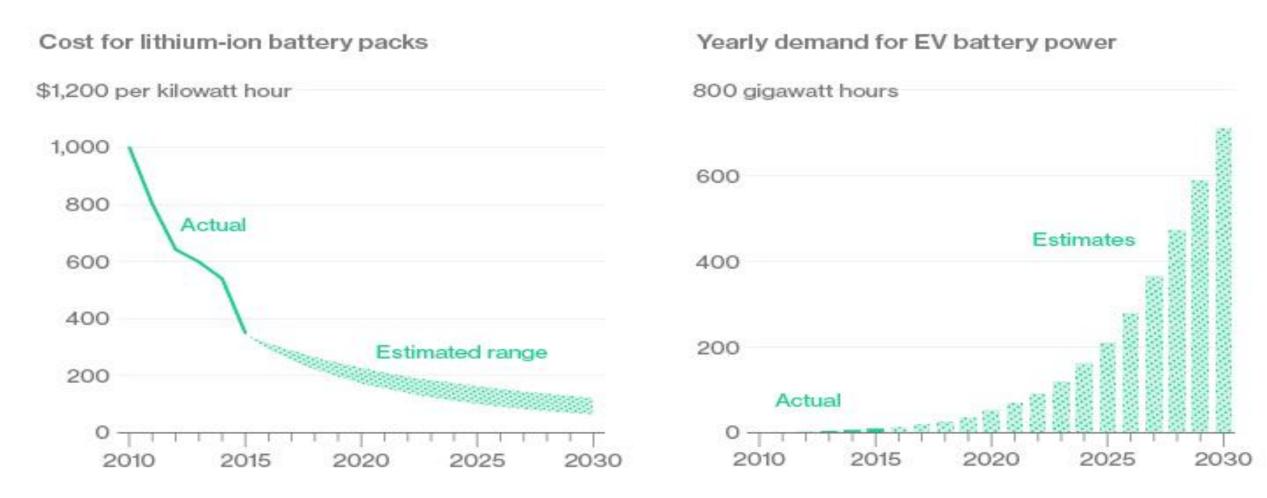
Bloomberg 💵



Brightfield + Battery Field

It's All About the Batteries

Batteries make up a third of the cost of an electric vehicle. As battery costs continue to fall, demand for EVs will rise.



Source: Data compiled by Bloomberg New Energy Finance

Bloomberg 💷

Johnny B. Goodenough

96 year-old John B. Goodenough and a team at University of Texas at Austin have created a low-cost solid state battery that's safer than lithium-ion with 3X the power, a much longer lifespan and that charges in MINUTES instead of hours.



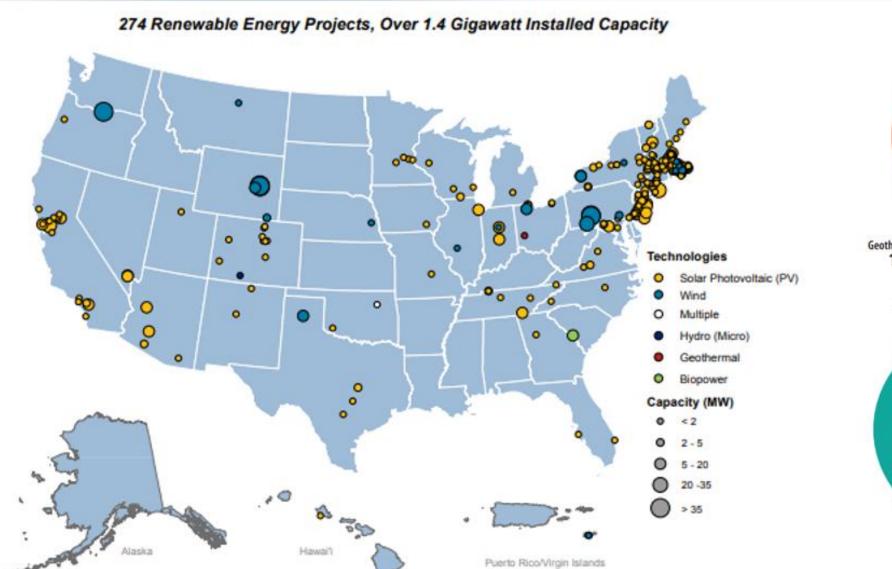


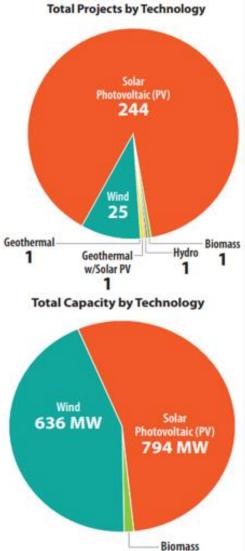
RE-Powering America's Land Siting Renewable Energy on Potentially Contaminated Land, Landfills and Mine Sites



Renewable Energy on Contaminated Lands: State of Practice





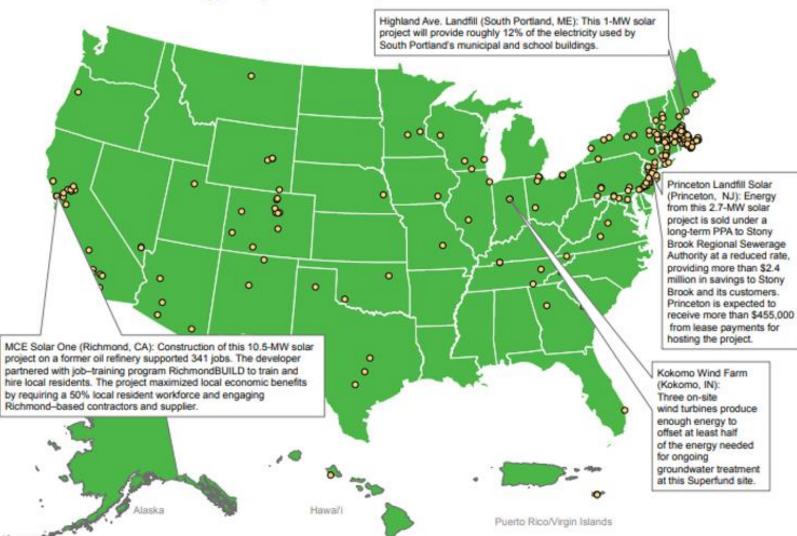


20 MW

Benefits Matrix



222 Renewable Energy Projects with Reported Environmental and Economic Benefits



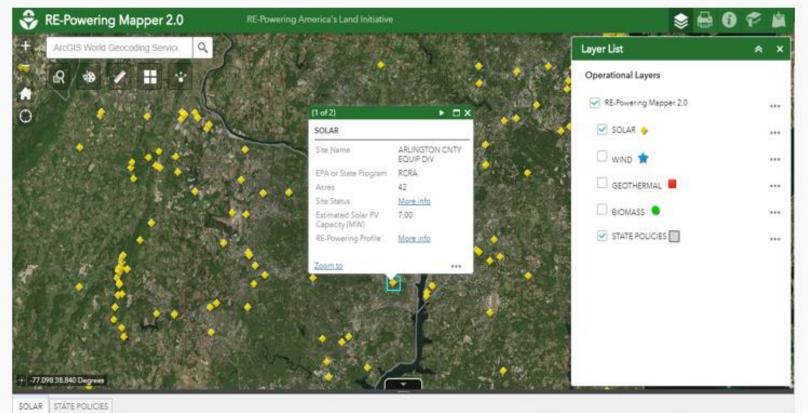


RE-Powering Mapper

ShutteD STATES - LONGON

EPA's RE-Powering Mapper is a web-based geographic information tool that provides location and renewable energy potential information for contaminated lands, landfills, and mine sites.

Each location includes attributes such as resource capacity potential and proximity to electric transmission lines and screening results for solar, wind, geothermal, and biomass technologies.



Options . Filter by Map Extent O Zoom to [X] Clear Selection C Refresh

-	Copoons + Pille	it by map extern	A room to M	Crear Selection	G Merrean.								
	Site Name	Program	Address	City	County	State	Acres	Site Status	Estimated Solar PV Capacity (MW)	Site ID	Site Profile	EPA Region	Max C O (k/WH/
	CALLAWAY GOLF BALL OPERATIONS INC	RCRA	425 MEADOW ST	CHICOPEE		MA	20	https://obipublic PortalPages&Acti		MAD001113331	https://ofmpub.ej p=CIMC:REPOWI		3.69
		RCRA	CYCLE ST	WESTFIELD		MA	24	https://obipublic		MAD001115609	https://ofmpub.ej		3.68

RE-Powering Mapper Highlights





Construction of Maywood Solar Farm at former Reilly Tar & Chemical Superfund site, Indianapolis, Indiana

- 114,830 sites screen positively for renewable energy in states that have a Renewable Portfolio Standard (RPS);
- 8,445 sites screen positively for small scale utility solar or larger in states that encourage community solar or other shared renewables;
- 133,890 sites screen positively for off-grid solar and could be used on-site to reduce energy use or power green remediation;
- 2,775 landfills screen positively for small utility scale solar or larger
- 29,767 sites screen positively for 1-2 wind turbine systems.

Online Project Development Training



Re-Powering is educating stakeholders about the various land use considerations for pursuing renewable energy projects on contaminated lands, landfills and mine sites.

Topics include:

- · site control and ownership
- liability concerns
- site clean-up status and timeline
- environmental permitting requirements.

RE-Powering Project Development Training	MENU # RESOURCES
and Use Considerations	Progress Bar
wo Potential Sites	
	<text></text>

Visit: https://www.epa.gov/re-powering/re-powering-mapping-and-screening-tools

NATIONAL RENEWABLE ENERGY LABORATORY

Project Development Pathway

ESTABLISH A SOLAR PROJECT DEVELOPMENT AND/OR RENEWABLE ENERGY USAGE GOAL

Establishing a publicly available solar project development and/or renewable energy usage goal helps bring clarity and focus to the process of developing solar projects. It gives your local government direction and affirms your intent to both you and your stakeholders This is the minimum requirement to be listed on the Portal.

BUILD AND COMMISSION YOUR PROJECT

Once your project is built and generating solar power, EPA would be excited to share your success. Send us an email and provide us a photo of your new project. Email EPASolarPortal@erg.com to provide us with an update and photo of your new

project.

SELECT A PROJECT PROPOSAL AND SIGN A CONTRACT

You are in the home stretch! After you identify the best project opportunity, it is time to sign a contract. Once you select a project and sign a contract, be sure to let EPA know so we can share your success with your peers.

REVIEW AND EVALUATE YOUR PROJECT PROPOSALS

DEVELOP A PROJECT

DEVELOPMENT PLAN

One of the best indicators of project

development success includes use of a

solar project development plan. The

plan will detail your local government's specific set of circumstances and chart a

pathway. A plan is optional to be listed

on the Portal.

An RFP will generally result in one or more project proposals from developers. Evaluating these project proposals objectively can be challenging, yet is critical for selecting the best project that meets your goals.

ASSESS YOUR SOLAR SITE OPPORTUNITIES, CATALOG SITE INFORMATION, AND COLLECT YOUR UTILITY DATA

It is important to understand your solar site opportunities, which starts with collecting site information and utility data. This information becomes critical when seeking project proposals from developers and is the basis for conducting site assessments to identify the most suitable sites.

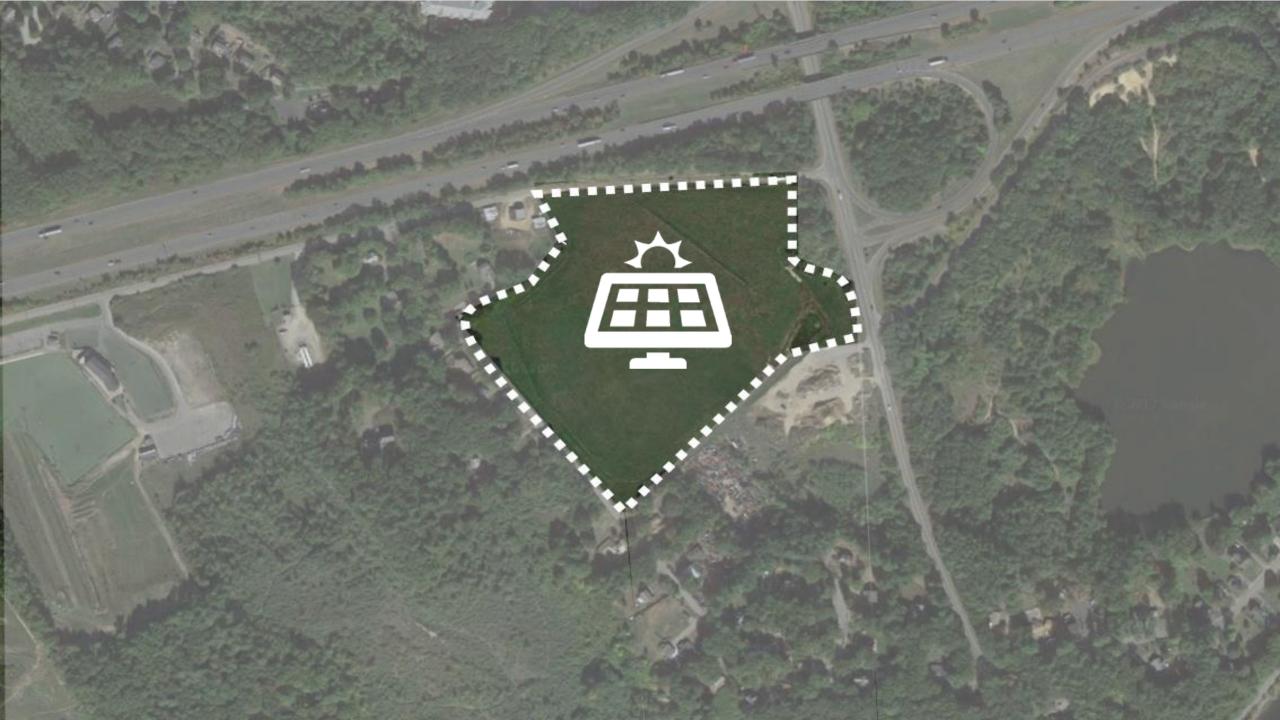
DEVELOP AND ISSUE A SOLAR REQUEST FOR PROPOSALS (RFP)

An RFP is a solicitation for products and services that outlines the general terms and conditions of request from market suppliers. For solar, this can involve a wide array of requirements. If you are interested in making claims about using renewable energy, be sure to retain the Renewable Energy Certificates (RECs) from your project.





Visit: https://www.nrel.gov/state-local-tribal/data-tools.html https://www.nrel.gov/state-local-tribal/basics-solar-rfps.html





RFP SUCCESS!

Amesbury has its pick of able solar developers for its landfill project.

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Design, Diligence, Development.

Elmore Greenfield

- 52 acre city-owned urban greenfield site | RFP for 1 MW
- City owns & operates electric utility serving ~950
- Preference shown for proposals w/option for city to purchase the facility at a later date



Kirby Tire Recycling

- 133 acre rural facility suffered major fire in 1999
- Remediated, covenant not to sue issued by EPA
- Multi-party MOU clears liens upon solar development



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Design. Diligence. Development.

3-in-1 RFP published by the Connecticut Materials Innovation and Recycling Authority (MIRA)

Waterbury Landfill

- 3 acre urban infill site
- Landfill closed in 2009
- Utility corridor adjacent to property



Shelton Landfill

- 60 acre urban infill site
- Landfill closed in 2001
- Showcase installation at Seaside Park



Ellington Landfill

- 38 acre rural site
- Landfill closed in 1998
- Surrounded by productive farmland



BRIGHTFIELDS 2019 - VIRGINIA



Virginia Museum of History & Culture Richmond, Virginia April 9 & 10, 2019

WITH SOLAR DEVELOPERS

CONNECTING

LANDOWNERS

AND

COMMUNITIES

AND SOLAR

PROS

Oto BAAN STOP 3



BROWNFIELD LISTINGS

WWW.BROWNFIELDLISTINGS.COM

http://events.brownfieldlistings.com/brightfields-2019-virginia

Brownfields Financing Webinar Series Brownfields to Brightfields - Redevelopment for a Brighter Future

Scott R. Tess

Environmental Sustainability Manager City of Urbana, IL



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Brownfield Solar In Urbana, IL

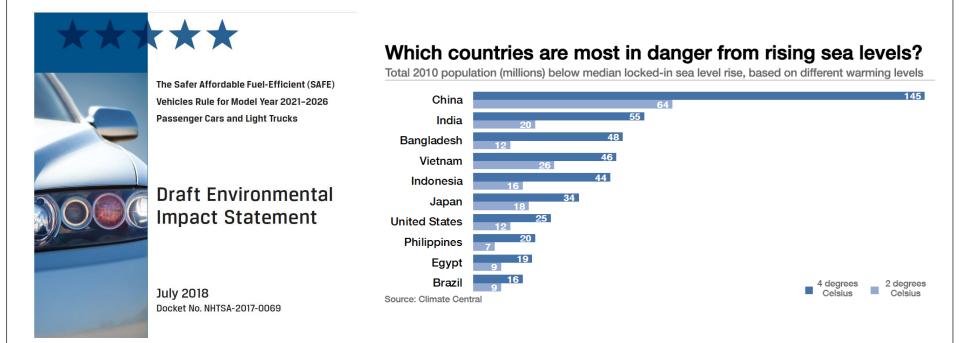
Scott R. Tess Environmental Sustainability Manager City of Urbana, IL <u>srtess@urbanaillinois.us</u> / <u>linkedin.com/in/scotttess/</u>

About Urbana



Motivations

- City is long-standing environmental leader
- Already sustaining global warming impacts
- Sense of urgency



The Good News!





Easy, Fast, Cheap, Popular

- Easy
 - Lower Planning/Zoning/Permitting barriers
 - Proactive, light touch
- Fast
 - Commit to short permitting time frames
 - Short cut the bid process for the public
- Cheap
 - Drive down permitting and purchase price
- Popular
 - Cultivate influential early adopters



Local Government Solar Toolkit

PLANNING, ZONING, AND PERMITTING

Illinois

Popular

Prominent institutions

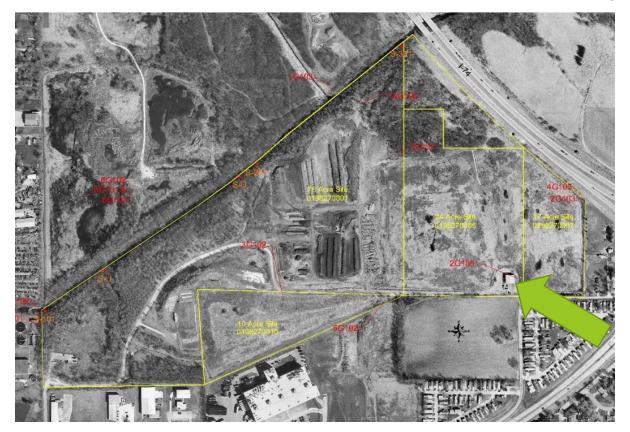




City Solar Power Purchase Agreement



Landfill Parcel In It's Entirety



Dec. 2016 Future Energy Jobs Act passed



Stimulate job creation with new investments in energy efficiency, renewables, and energy innovation Enhance Illinois' position as a leader in the clean energy economy, attracting investment and new companies to Illinois

Preserve Illinois' low energy rates for residents and businesses

June 2017 Developing Solar on Landfills & Brownfields event

The Sun Rises on Brownfields

TRC is Bringing Brownfield Owners and Solar Developers Together for a 2-day Conference!

Register Now

Powered by:

Aug. 2017 Request for Qualifications published



CITY OF URBANA, ILLINOIS

REQUEST FOR QUALIFICATIONS FOR A LANDFILL SOLAR DEVELOPER

RFP # 1718-08

ISSUED: August 28, 2017

RESPONSES DUE AT THE CITY OF URBANA: 3:00 PM Central Time, September 7, 2017 City of Urbana, Illinois Public Works Department 706 Glover Avenue Urbana, IL 61802

Dec. 2018 Lease Option Approved by Council



City Council Meeting on 12-17-2018

Resolution 2018-12-054R

All Available Videos:

Start of Meeting Public Input Ordinances 2018-12-079 2018-12-080 and 2018-12-081 Resolution 2018-12-054R Ordinance 2018-12-082 Reports of Officers Ordinance 2018-12-083 Ordinance 2018-12-084 Mayoral Appointments to Boards and Commissions Closed Session

City of Urbana 400 South Vine Street, Urbana, IL 61801 **Public Works Department** 706 South Glover Street, Urbana, IL 61802 Copyright © 2010 City of Urbana | Disclaimer | Privacy

Jan. 2019 Special Use Permit Approved by Council



Application for Special Use Permit PLAN COMMISSION

The application fee must accompany the application when submitted for processing. Please refer to the City's website at http://www.urbanaillinois.us/fees for the current fee associated with this application. The Applicant is also responsible for paying the cost of legal publication fees. Estimated costs for these fees usually run between \$75.00 and \$225.00. The applicant will be billed separately by the News-Gazette.

DO NOT WRITE IN THIS SPACE - FOR OFFICE USE ONLY

Date Request Filed _____ Plan Case No. _____ Fee Paid - Check No. Amount Date

PLEASE PRINT OR TYPE THE FOLLOWING INFORMATION

A SPECIAL USE PERMIT is requested in conformity with the powers vested in the Plan

Commission to recommend to the City Council under Section _____ of the Urbana Zoning

Ordinance to allow (Insert proposed use) on the property described

below.

1. APPLICANT CONTACT INFORMATION

Name of Applicant(s):	City of Urbana, Illinois	Phone:	217-384-2381					
Address (street/city/state/zip code): 706 Glover Ave. Urbana, IL 61802								
Email Address: srtess@	urbanaillinois.us							

Mar. 2019 State Incentive Lottery



FEBRUARY 21, 2019

Tentative Lottery Date Announced and Status Update on Block 1 Applications

The Illinois Power Agency and the Program Administrator wish to announce that based upon Part 1 project applications submitted during the first 14 days of the Adjustable Block Program, it appears that there will be lotteries for the following Group/category combinations:

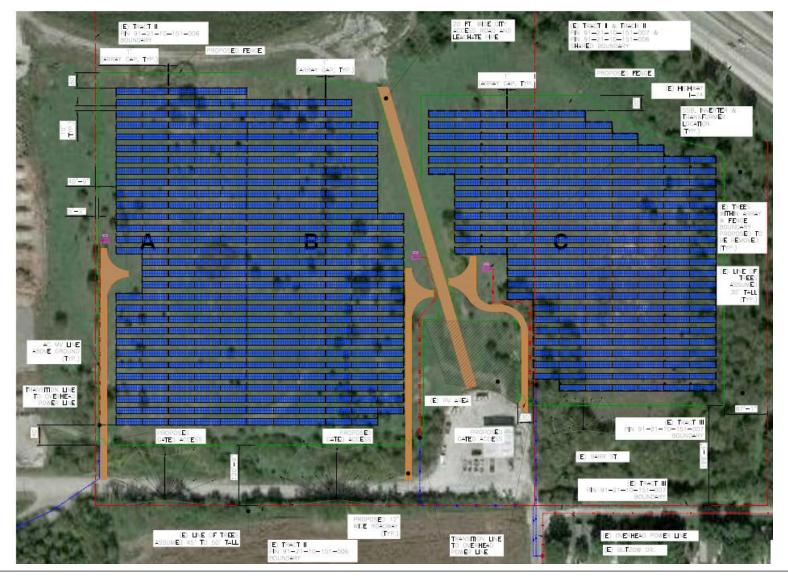
Group A - Large DG (133 MW of applications received)

Group A - Community Solar (940 MW of applications received)

Group B - Community Solar (864 MW of applications received)

According to Section A.1 of the Lottery Procedure, a lottery would be triggered in a Group/category combination if the applications during the first 14 days totaled over 200% of the size of the applicable Block 1. For Group A, Block 1 in any category is 22 MW, while for Group B, Block 1 in any category is 52 MW. Therefore, the applicable thresholds for a lottery were 44 MW of applications in a Group A category and 104 MW of applications in a Group B category.

Month 20xx Build project



Timeline For Brownfield to Brightfield

- Dec. 2016 Future Energy Jobs Act passed
- June 2017 Developing Solar on Landfills & Brownfields event
- Aug. 2017 Request for Qualifications published
- Dec. 2018 Lease Option Approved by Council
- Jan. 2019 Special Use Permit Approved by Council
- Mar. 2019 State Incentive Lottery
- Month 20xx Build project

Takeaways:

- Move with a sense of urgency
- Renewable energy has very broad support
- Solar development delivers multiple benefits
- "Real artists ship" -Steve Jobs, "Learn by doing" -Aristotle, "Launch and iterate" -Google

Thank You

Scott R. Tess Environmental Sustainability Manager City of Urbana, IL <u>srtess@urbanaillinois.us</u> / <u>linkedin.com/in/scotttess/</u> Brownfields Financing Webinar Series Brownfields to Brightfields - Redevelopment for a Brighter Future

Ruben Fontes



Senior Vice President Large Scale Distributed Energy Resources Ameresco

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COUNCIL OF DEVELOPMENT FINANCE AGENCIES

Ruben R. Fontes, Ph.D. SVP, Large Scale Distributed Energy Resources March 7, 2019



ABOUT AMERESCO

ABOUT AMERESCO

We empower our customers with costeffective, environmentally sustainable solutions.

Leading Energy Services Provider

- Implement efficient, energy and money-saving solutions, including retrofits
- Design, build and even operate client-owned renewable energy sources
- Tailor services to meet specific customer needs and sustainability goals

Socially responsible. Economically efficient. Trusted sustainability partner to public and private sectors

Pioneering Developer of Renewable Power Projects

- Industry-leading expertise in solar and landfill gas
- Developed over 300 MW of renewable energy projects
- Over \$200 Million in renewable power projects for customers



SAVING ENERGY, AND SUPPORTING SUSTAINABILITY GOALS



INDUSTRIES WE SERVE





Energy Efficiency

Renewable Energy

Energy Analytics

COMPREHENSIVE SOLUTIONS Energy Infrastructure

Energy Supply Management

Financial Options

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Independent

business; it's what we do.

Innovative

and engineering.

Focused

Our designs and services are based only on customer needs.

Energy efficiency and renewable energy is at the core of our



Comprehensive

A one-stop provider with solutions across lighting, power, water, HVAC and more.

Creative staff with specialized knowledge drive state-of-the-art design



Experienced

Over 17 years implementing comprehensive solutions across local and national markets.



Effective

Custom solutions that reduce costs and meet sustainability goals.

WHY CHOOSE AMERESCO?

THE AMERESCO ADVANTAGE

Ameresco delivers the best value to clients through:

Independence, Flexibility and Objectivity

- No parent company
- No manufacturer/contractor affiliations
- Competitive procurement for products and installation labor
- Flexible financing approaches
- Single-source provider

Proven Expertise

Deep, diverse experience across industries and technologies

In-house engineering and project management

Fully integrated project development and implementation expertise

Innovative solutions

Financially Strong and Stable

\$717.2 million annual revenue in 2017\$2.7 billion project financing sourced and raised

Over \$5 Billion in energy solutions delivered since inception

Continued growth generated through both new business and recurring revenue streams

Reputation for Excellence

 Acknowledged/Established/Well-known reputation for project performance and customer satisfaction

Deliver immediate and long-term results

- Energy savings

- Financial savings

- Carbon reduction/Sustainability goals

- Resource conservation

Client-centric Solutions Peace of Mind

Reliability



Confidence

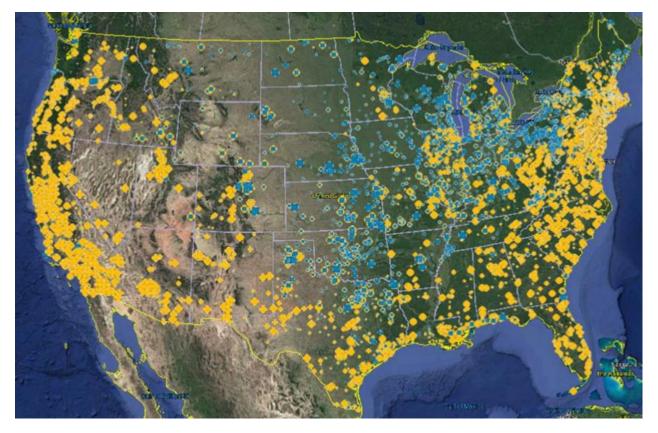


WHY SOLAR ON BROWNFIELDS?



WHY SOLAR ON BROWNFIELDS?

The U.S. Environmental Protection Agency estimates that there are **450,000 to 1 million brownfield** sites nationwide – the majority of which have very few alternative use options



Source: EPA (https://www.epa.gov/sites/production/files/2019-02/documents/re_tracking_matrix_508_final_013119a.pdf

- The EPA's RE-Powering Mapper has identified 114,830 sites with renewable energy potential, representing potential capacity of more than 178MW in Superfund sites, 103MW in Brownfields, 283MW in RCRA sites and 310MW in AML sites
- As of January 2019, the EPA's RE-Powering Initiative has identified 311 renewable energy installations on 289 contaminated lands, landfills, and mine sites with a cumulative installed capacity of 1.56 MW

AMERESCO 🤃

WHY SOLAR ON BROWNFIELDS?

Customer Solutions

We seek to develop long-term, selfsustaining solutions for our customers that align with and benefit local communities and stakeholders

Redevelopment of Under-utilized Land

A clean energy project can be a source of income for the landowner, can offset vegetation maintenance and security costs for the site, and can support long-term environmental stewardship

Community Uplift

A clean energy project will bring temporary and permanent construction jobs to the surrounding community, as well as revenues for local cities and counties in the way of land development and permitting costs

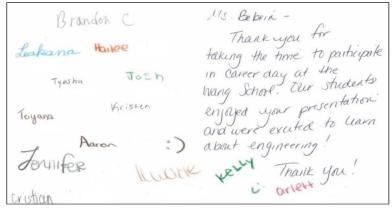


Solar on Brownfield Advantages

- Remediated, former industrial sites often have no other viable use driving lower lease payment rate
- Often in close proximity to interconnection points with high capacity driving lower interconnection costs
- Federal, state and/or local governments offer specific incentives (e.g. SREC's) for solar development on brownfields **increasing revenue**
- Brownfields commonly are close to industrial consumers with high power demands, which provides behind-themeter potential – **identified electricity users**

COMMUNITY EDUCATIONAL OPPORTUNITY

- Projects have included Informational Kiosks in Schools or Municipal Buildings
- Ameresco personnel have provided curriculum and information sessions to teachers and staff on a variety of renewable energy topics
- The company has also organized Career Day and Earth Day presentations
- Educational tours are offered and hosted by Ameresco for the completed projects



Thank you letter from the students at the Wang School in Lowell, MA



Kiosk ribbon cutting at Braintree Town Hall



ASSESSMENT AND DEVELOPMENT PROCESS



WHAT WE DO

We identify and assess environmentally-impacted sites to determine if renewable energy or another beneficial re-use alternative is both desired and feasible. We work alongside our Customer, in an open and transparent process, every step of the way

1. Speak with Landowner to understand goals and objectives, identify optimal energy solution, generate Desktop Study and Financial Model 2. Negotiate and execute LOI, conduct site visit, assess environmental conditions and off-take strategy, share Financial Model 3. Present and negotiate lease/purchase option agreement with landowner for establishment of site control required to initiate interconnection impact studies

eneral Site / Land Use Plan

Land Use Area (Red): Approximately 122 acres of land comorised of she entrance, roadway circuminolgating the perimeter of the property satur desrippment area, and esticing essentem. To overhead distribution line.

Ingree/Egree (Dronge): Western End of Sile encloses from 13:144 County 36 2850 Eller solar development are construction, and access to Southern Intrance to soun Sile or Depot Vineer (not shown, but ceparted in Orange) for construction and maintenance of evenhand distribution free.

Maintenance responsibility: Roadways and expectation in land use area plus overhead distribution line up to Ameren owned distribution line.

PV Solar (Blue): Conceptual PV Solar Layout Area (64 Acros), equivalent to approximately 16 MW-eq/12.8 MW-at

Transmission (Yellow): Essting Overhead Transmission Line, will be likely upgraded to accommodate value electricity devery to substance.

New Project Switchgear (Purple): Siting to be Discussed

Existing [34.5kV] Ameren Substation (Green): Existing 12.5kV line will Bioly require an upgrade. Cost to be determined.







4. After execution of site control agreement, we generate site layout and single-line diagrams and initiate interconnection application (impact study)

Cardidantial

5. Assuming impact and facility study results are favorable, we post required security, update the Financial Model and proceed to negotiate PPA 6. We execute the interconnection agreement and PPA, proceed with finalizing all required permitting, engage potential buyers and initiate negotiations for sale at NTP



Project Construction

Project Operation

SUMMARY OF DESKTOP REVIEW PROCESS

Determine Useable Acreage / Size & Scope

Generally speaking, we seek to place solar panels around existing vents and wells, allowing ample clearance for maintenance and monitoring, on flatter ground (less than 12% grade), and entirely above ground (no digging required).

- ✓ Environmental Review
- ✓ Site Suitability Slope / Grade

Technical Feasibility

Based on useable acreage we can size the system, determine production estimates, and scope construction timeline and costs.

- ✓ Technical Capacity
- ✓ Resource MWhs per Year.
- ✓ Development Period
- ✓ Construction Duration
- Estimated Commercial Operation Date

Market & Regulatory Analysis

We then take a look at federal, state, utility local incentives, rebates, and regulations to determine if there are any benefits or hurdles to building a project.

- ✓ Federal
- State
- Utility
- County, City, Town, Community

Project Scoping / Costing

Lastly, we build out a financial proforma to determine what lease payment (or purchase price) we can afford for the property.

- ✓ Project Capital Expense
 - ✓ Development, Permitting, and Interconnection
 - ✓ Equipment & Construction Cost
- ✓ Revenue Expectation
 - ✓ Energy
 - ✓ Environmental
- ✓ Operating Expenses
 - ✓ O&M, Insurance, Property Taxes, Major Maintenance, Project Administration



Subject Property TBD GeoCode 99.99°, -100.100°



PRELIMINARY FINDINGS

Useable Acreage

A Solar Park can be the primary income source to spur ongoing uplift and re-development of the site.

 ✓ Useable Acreage: ~500 Acres as determined by site boundary analysis in combination with Google Earth slope review.

Technical Overview

Technical capacity can be limited by factors such as off-take, interconnection, and major permitting processes.

- ✓ Ideal Technology: Solar
- ✓ Technical Capacity: 100 MW-dc,77 MW-ac
- ✓ MWhs per Year: 132,758 MWh (Irradiance 1340 kWh/kWp)
- ✓ Development Period: Up to 3 Years
- Construction Duration: Up to 12 Months
- ✓ Estimated Commercial Operation Date: 12/31/2020

Economic Proposition

Site stewardship in combination passive lease revenue from long-term tenant, can turn a liability into an asset.

- ✓ Option Consideration: \$100 per Acre reserved per year
- ✓ Brownfield Lease Rate: \$2,500 per MW-ac per year (\$192,500)
- ✓ Electricity Purchase Price: \$0.048-\$0.05 per KWh
- Assumption of Cap Maintenance & Site Security: Savings of ~\$65,000 per year

Societal Benefit

By leaving space for continued uplift activities, the project can allow for possible future public enjoyment of other greenfield property.

- ✓ # of Homes Powered− Up to 11,344 Homes
- Economic Creation of Construction Jobs (160-200 at peak), 1-2 Full-Time Jobs
- Regulatory Supports State/Local Sustainability Initiatives
- ✓ Public / Community Provides local community with clean energy
- ✓ Environmental Beneficial Reuse of Contaminated or Surplus Property

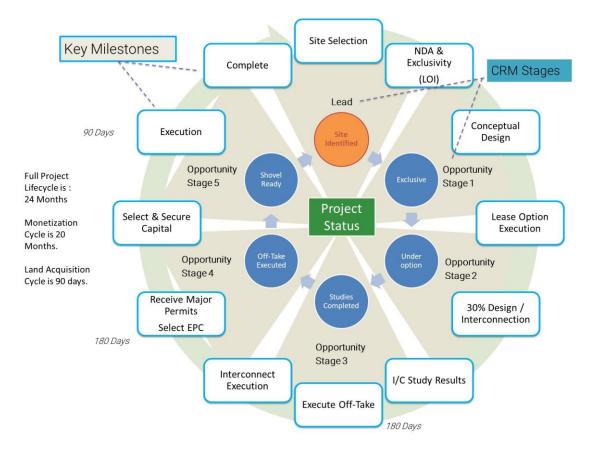
Identified Useable Areas "Premises"

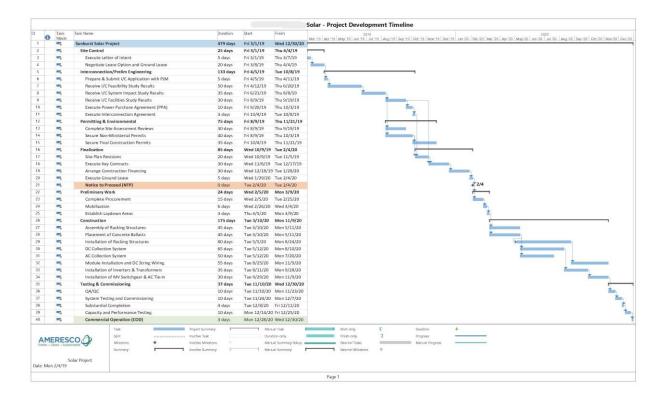






PROJECT DEVELOPMENT PROCESS AND SCHEDULE







SOLAR ON BROWNFIELDS SNAPSHOTS

CASE STUDY: GLENDALE ROAD LANDFILL (NORTHAMPTON, MA)



- Site also includes a landfill gas to energy system
- Endangered species (Blanding's Turtle) required installation of turtle exclusion fence and avoidance of mating season

Glendale Road Landfill	Summary
Project Dates	2015-2016
Customer	City of Northampton
Size (kW)	3,168
Annual Generation (kWh)	4 million
Contract Type	PPA
Utility	National Grid

 Project included 20-year PPA with City of Northampton, which is expected to save the City more than \$8 million in energy costs over the contract life



CASE STUDY: TOWN OF PITTSFIELD LANDFILL (PITTSFIELD, MA)



Pittsfield Landfill	Summary
Project Dates	2016 - 2017
Customer	City of Pittsfield
Size (kW)	2,909
Annual Generation (kWh)	3.81 million
Contract Type	РРА
Utility	Eversource



CASE STUDY: TOWN OF SAUGUS LANDFILL (SAUGUS, MA)



Saugus Landfill	Summary
Project Dates	2016
Customer	Town of Saugus
Size (kW)	1,655
Annual Generation (kWh)	2.07 Million
Contract Type	PPA
Utility	National Grid

CASE STUDY: ELECTRIC LIGHT DEPARTMENT LANDFILL (BRAINTREE, MA)





Braintree Landfill	Summary
Project Dates	2013-2015
Customer	Braintree MA Electric Light Department
Size (kW)	1,300
Annual Generation (kWh)	1.7 million
Contract Type	PPA
Utility	Braintree Electric

CASE STUDY: TOWN OF READINGTON, NJ



Readington Solar	Summary
Project Dates	2016-2018 (exp)
Customer	Town of Readington, NJ
Size (kW)	1,069
Annual Generation (kWh)	1.34 million
Contract Type	РРА
Utility	First Energy

CASE STUDY: TOWN OF ACTON LANDFILL (ACTON, MA)



Acton Landfill	Summary
Project Dates	2010-2014
Customer	Town of Acton
Size (kW)	1,592
Annual Generation (kWh)	2 million
Contract Type	РРА
Utility	Eversource



CONSTRUCTION ON BROWNFIELDS



Site Preparation



Ballast Installation



Panel Installation



Inverter Installation

Non-Cap Penetrating Racking

- Pre-Cast or Cast-in-Place Ballast Blocks
- Poured-in-Place Ballast Tubs
- Racking designed in accordance with load bearing capacity of cap
- Racking also designed in accordance with existing landfill gas collection and monitoring systems to ensure access and to facilitate OM&M requirements
- No cap damage or penetration

Non Cap Penetrating Electrical

- String wiring typically mounted to back of racking system
- Multiple strings are typically routed through cable trays to combiner boxes, and then run above ground to inverters
- No cap damage or penetration

Above Ground Feeders

- From combiner boxes, feeders are aggregated via a DC collection system to the inverter stations
- Feeders from the inverter stations constitute the AC collection system that connects to the medium voltage switchgear
- Both AC and DC collection systems are installed in above-ground conduits that are properly supported, identified and protected against damage







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Audience Questions

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Thank you for Attending the Webinar





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