

CDFA // BNY MELLON DEVELOPMENT FINANCE WEBCAST SERIES

Exploring the Newark Development Renaissance

The Broadcast will Begin at 1:00pm EST

- ▶ Submit your questions in advance using the GoToWebinar control panel
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Hello! Welcome to the webinar.



Katie Kramer

Vice President
Council of Development Finance Agencies
Columbus, OH

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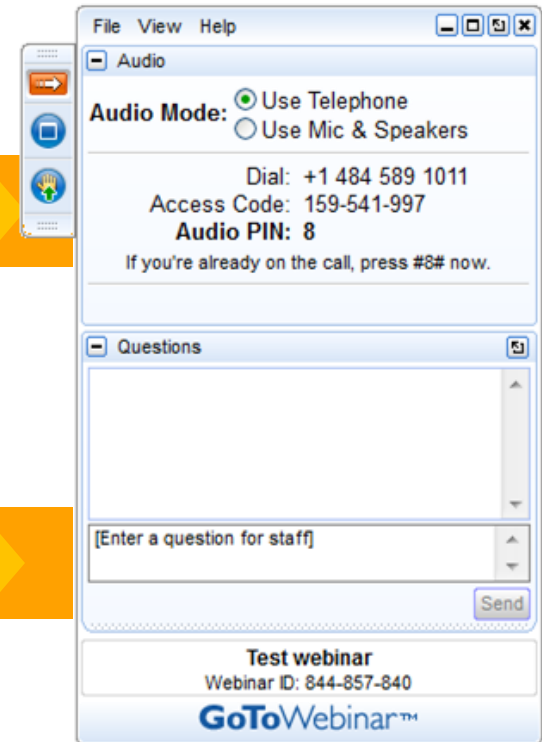
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Listen through the telephone for best audio quality.

Submit your questions to the panelists here.



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Exploring the Newark Development Renaissance

Intro Property Assessed Clean Energy (PACE) Finance WebCourse



December 1-2, 2015
Daily: 12-5pm (EST)

Panelists

Rena Nakashima, *Moderator*

Senior Project Manager
BNY Mellon

Carmelo Garcia

Executive Vice President & Chief Real Estate Officer
Newark Community Economic Development Corporation

Jorge Santos

Vice President of Economic Development
Newark Community Economic Development Corporation

Mat Abraham

Program Manager
New Jersey Economic Development Authority

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Exploring the Newark Development Renaissance



Rena Nakashima

Senior Product Manager
BNY Mellon
Los Angeles, CA

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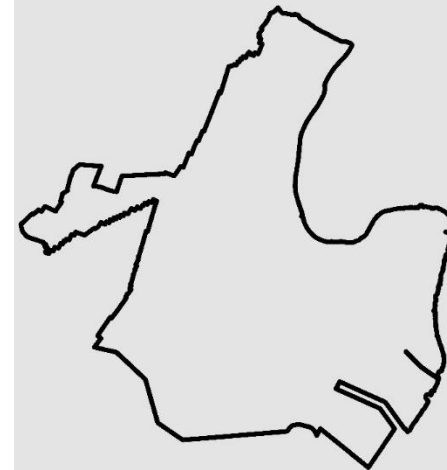
Newark Development Landscape

Newark Community Economic Development Corporation

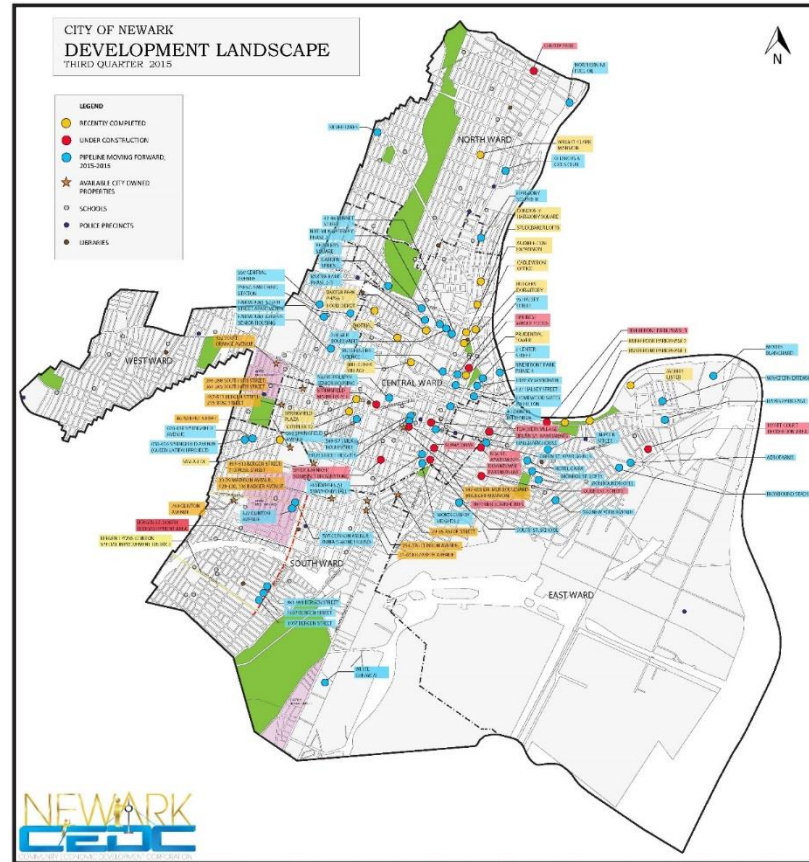
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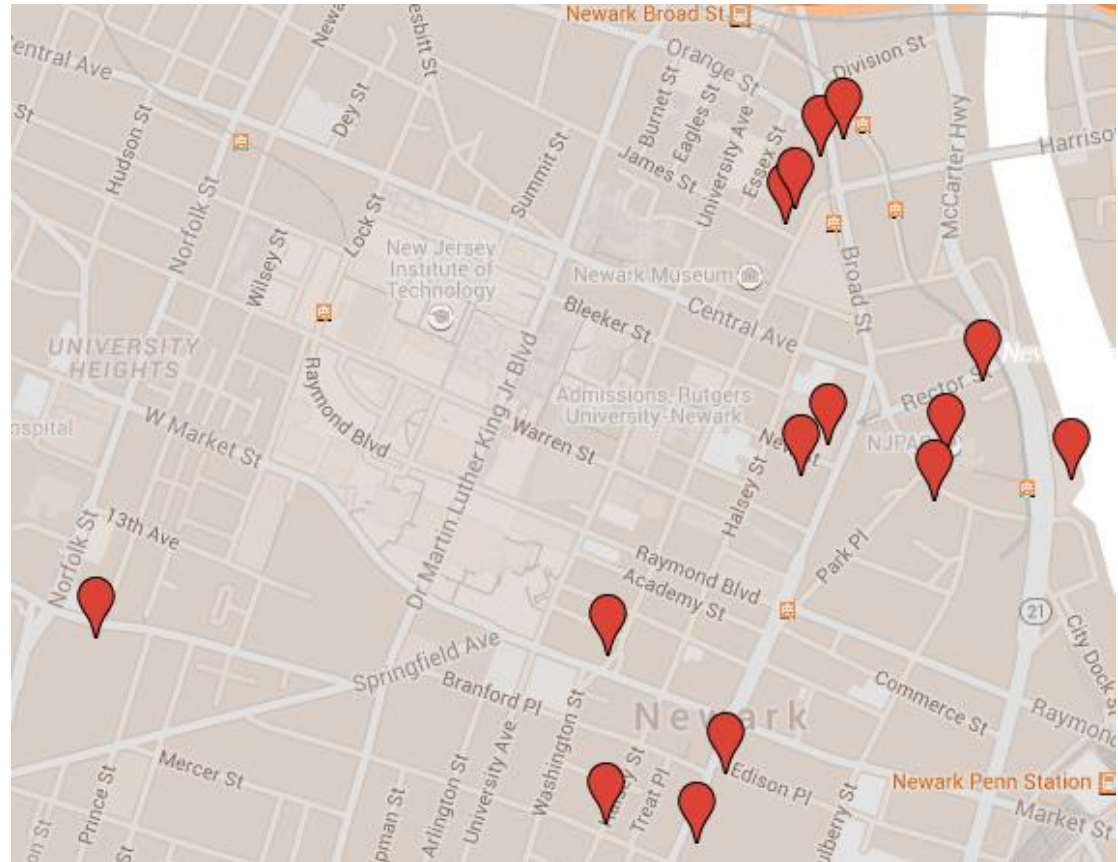
CITY OF **NEWARK**
Mayor Ras J. Baraka



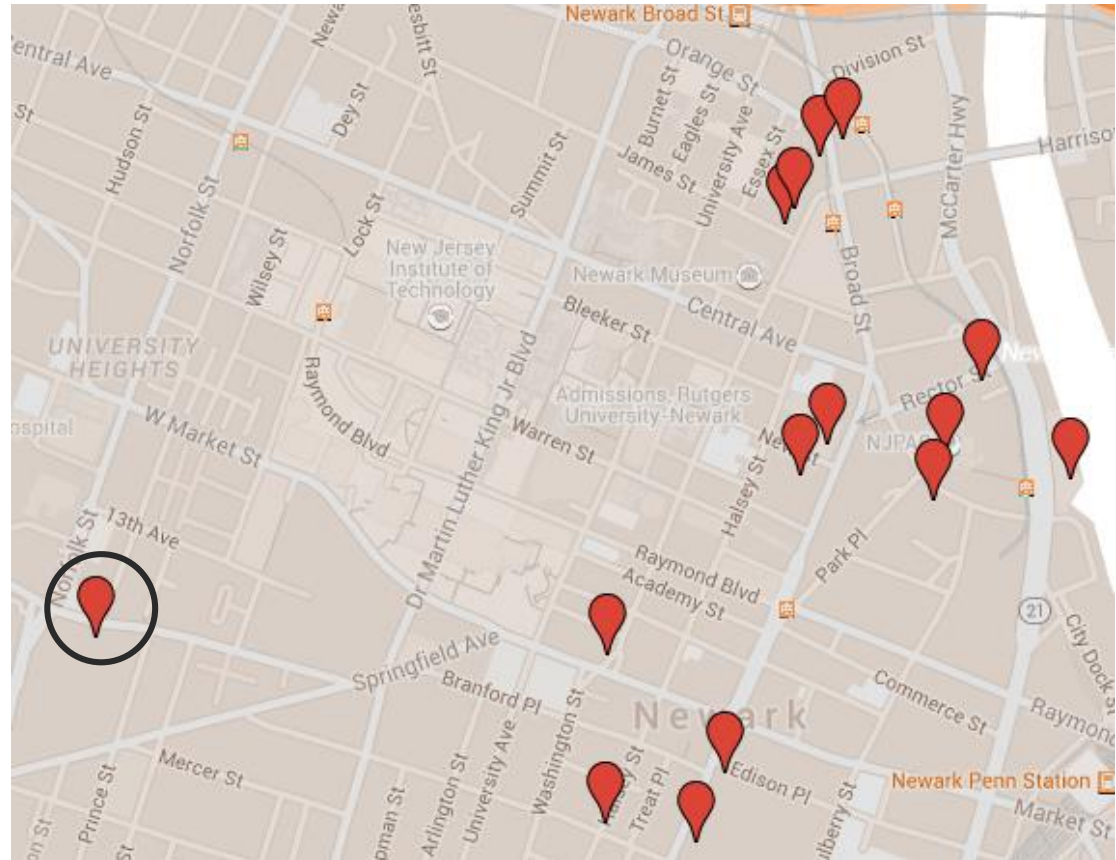
There is development all over Newark



Downtown



Springfield Marketplace



Springfield Marketplace

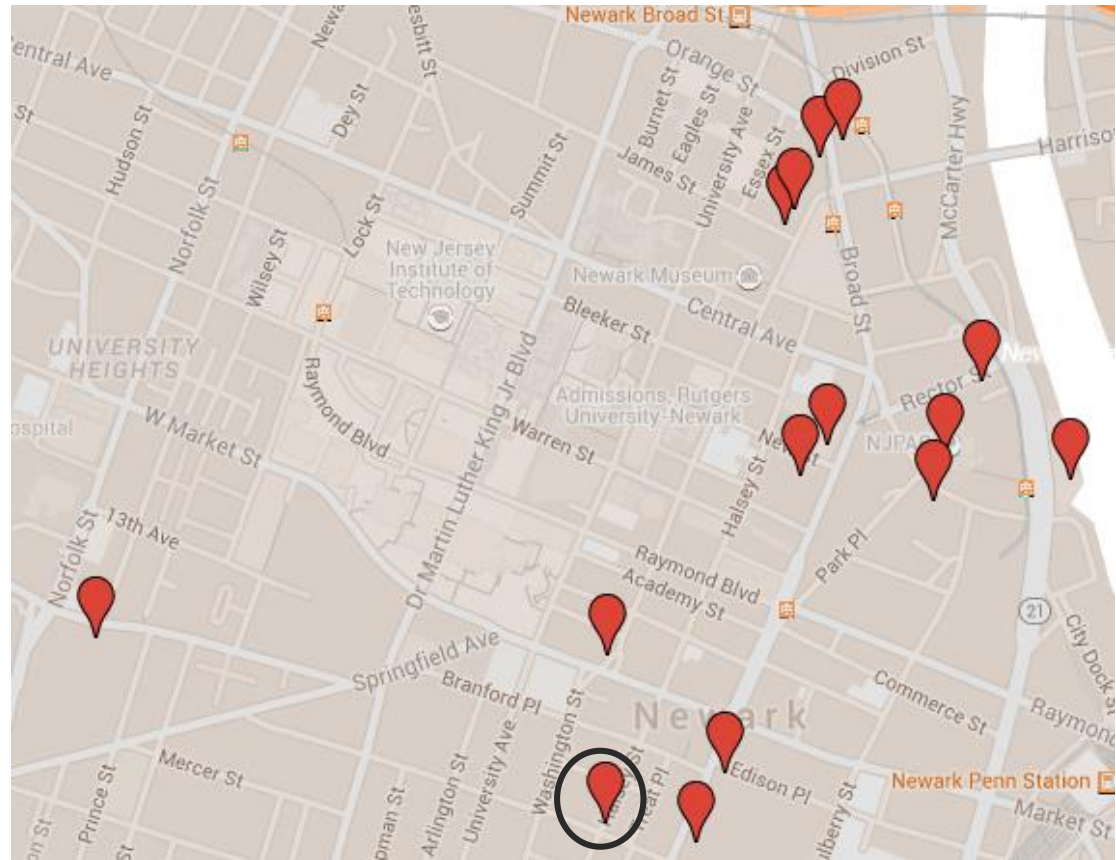


Project Details

- New Shop Rite
 - 71,000 SF
- 24 Jones
 - 152 Units
 - Studios at \$1490
 - 1BR at \$1860
 - 2BR at \$2350
- Nearly 200,000 SF of other retail

- Total Project Cost - \$92m
- NJEDA ERG Award - \$8.4m
- NJEDA HUB Award - \$24m

Teachers Village



Teachers Village

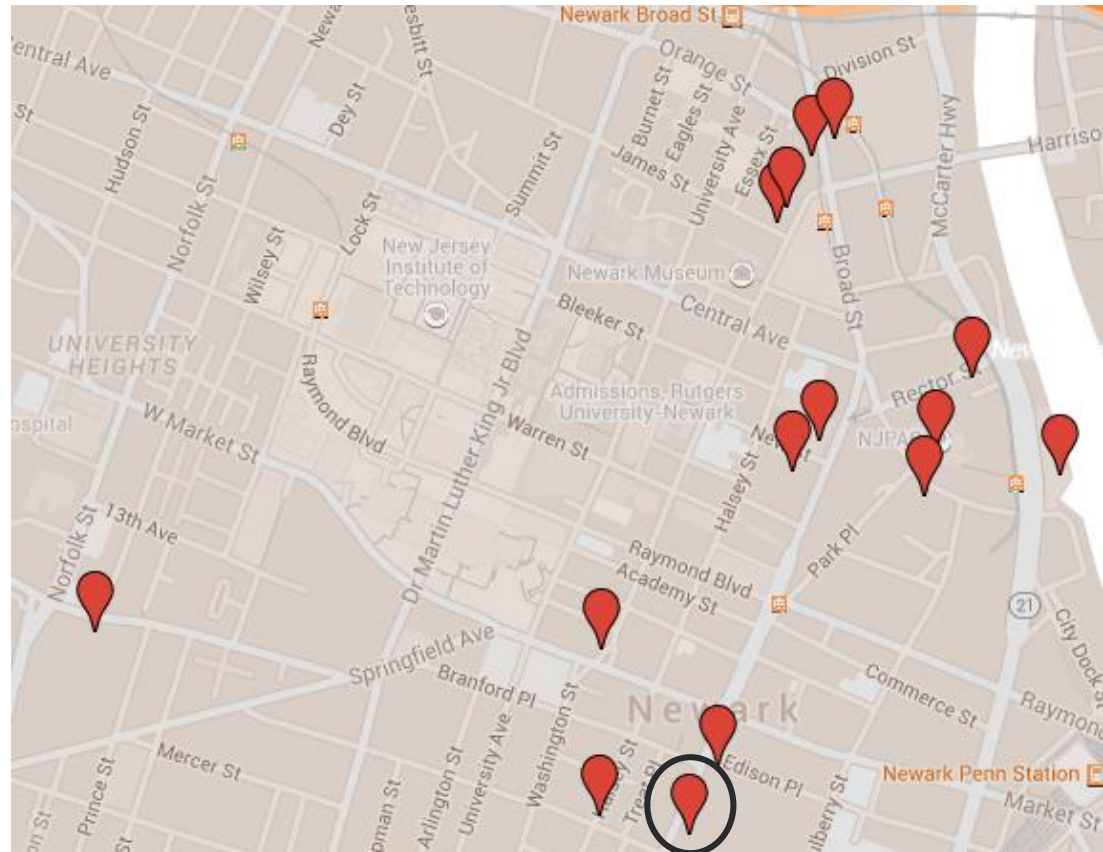


Project Details

- 65,000 SF Retail
- 105,000 SF Schools
- 214 Residential Units
- 7 different buildings

- Total Project Cost - \$157m
- NJEDA ERG Award - \$17.3m
- NJEDA HUB Award - \$39.4m

Courtyard by Marriott



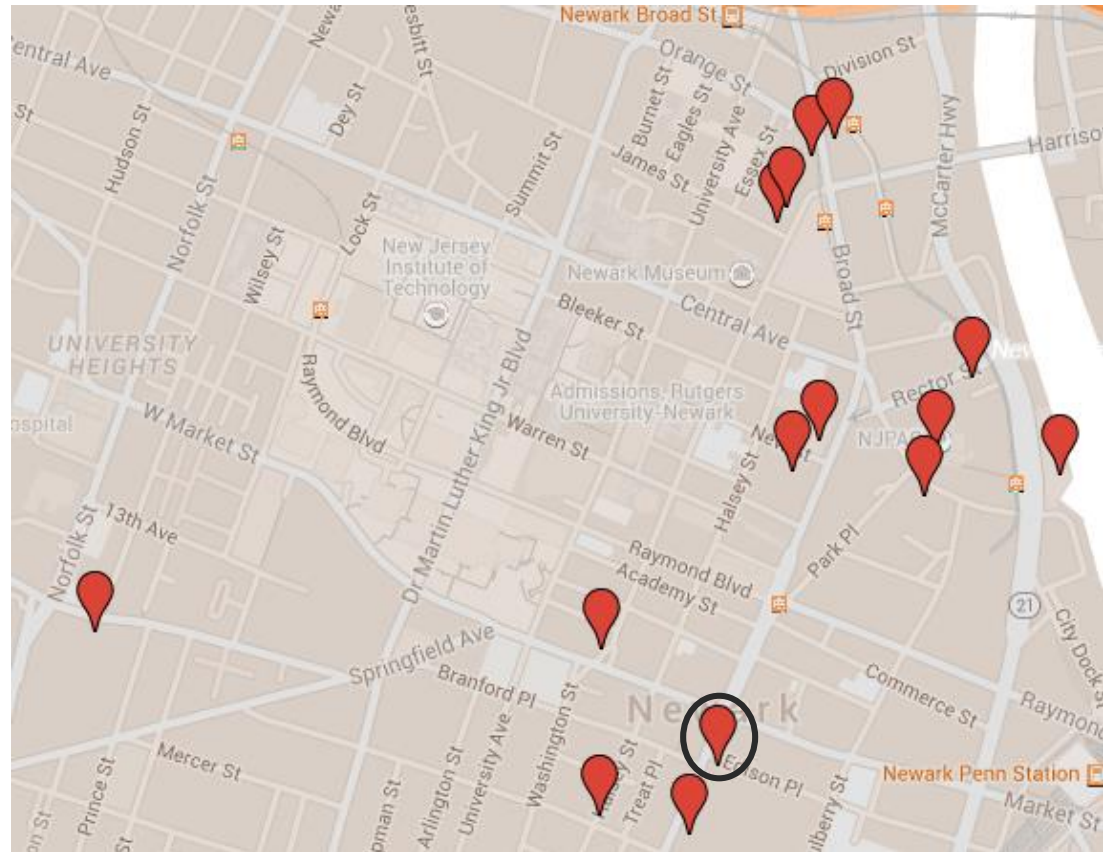
Courtyard by Marriott



Project Details

- 150 Rooms
- 14,000 SF Retail
- Total Project Cost - \$35m
- NJEDA ERG Award - \$6.5m

Hotel Indigo



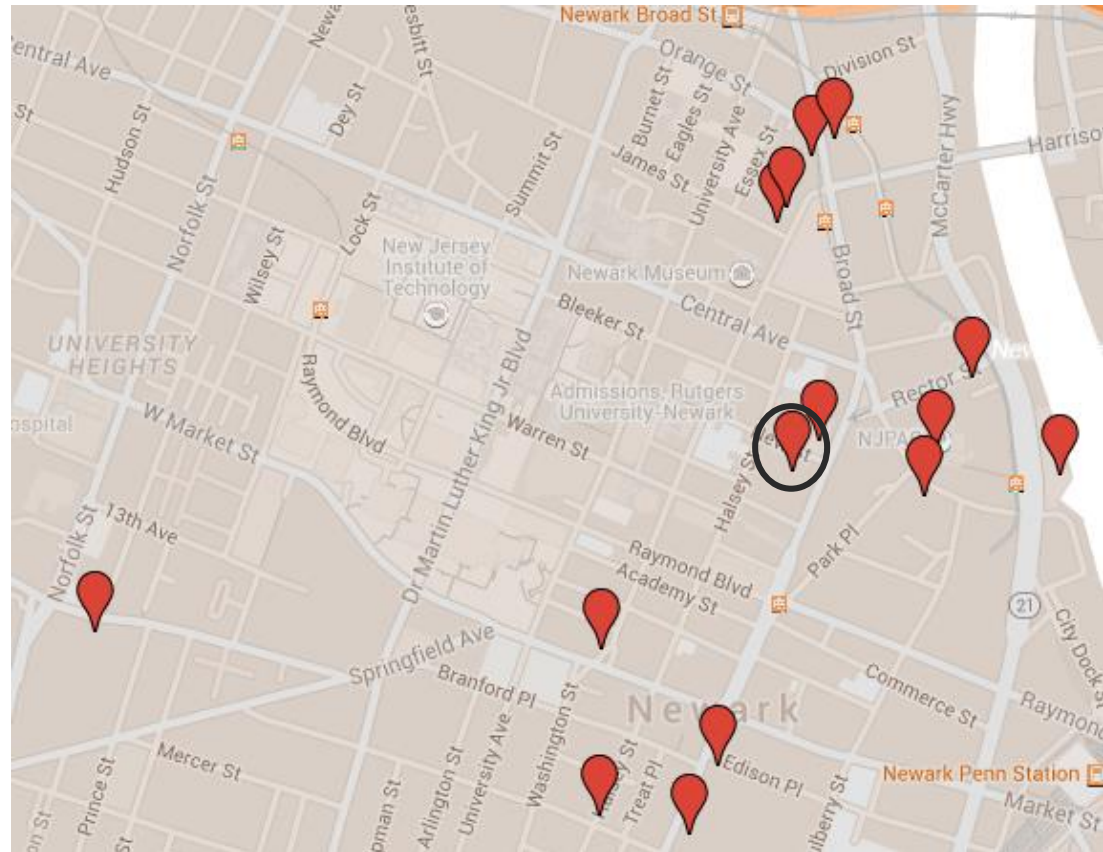
Hotel Indigo



Project Details

- 106 Rooms
 - 7,000 SF retail
 - Rooftop bar
-
- Total Project Cost - \$27.4m
 - NJEDA ERG Award - \$4.7m

Prudential Tower



Prudential Tower

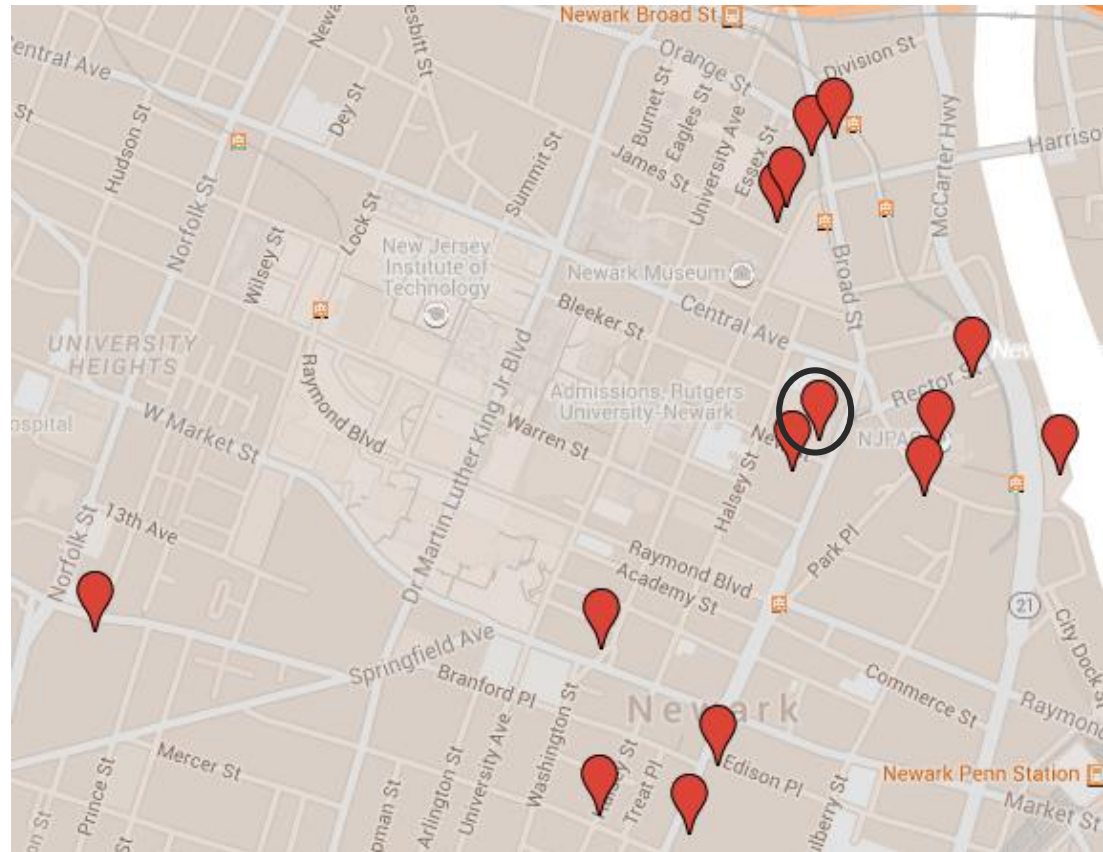


Project Details

- 650,000 SF
- Nearby historic renovation

- Total Project Cost - \$444m
- NJEDA HUB Award - \$210m

Hahne's & Company



Hahne's & Company

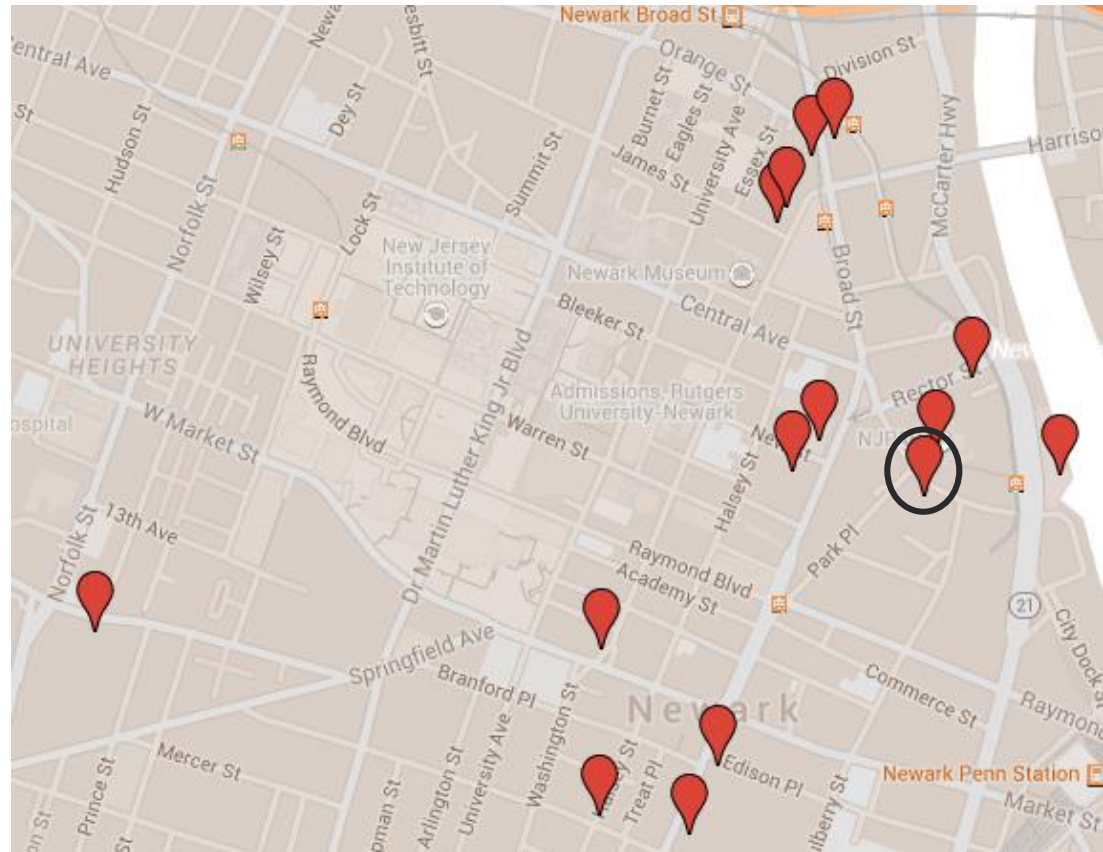


Project Details

- 160 units
- 84,000 SF retail
- Whole Foods

- Total Project Cost - \$170m
- NJEDA ERG Award - \$40m

One Theater Square



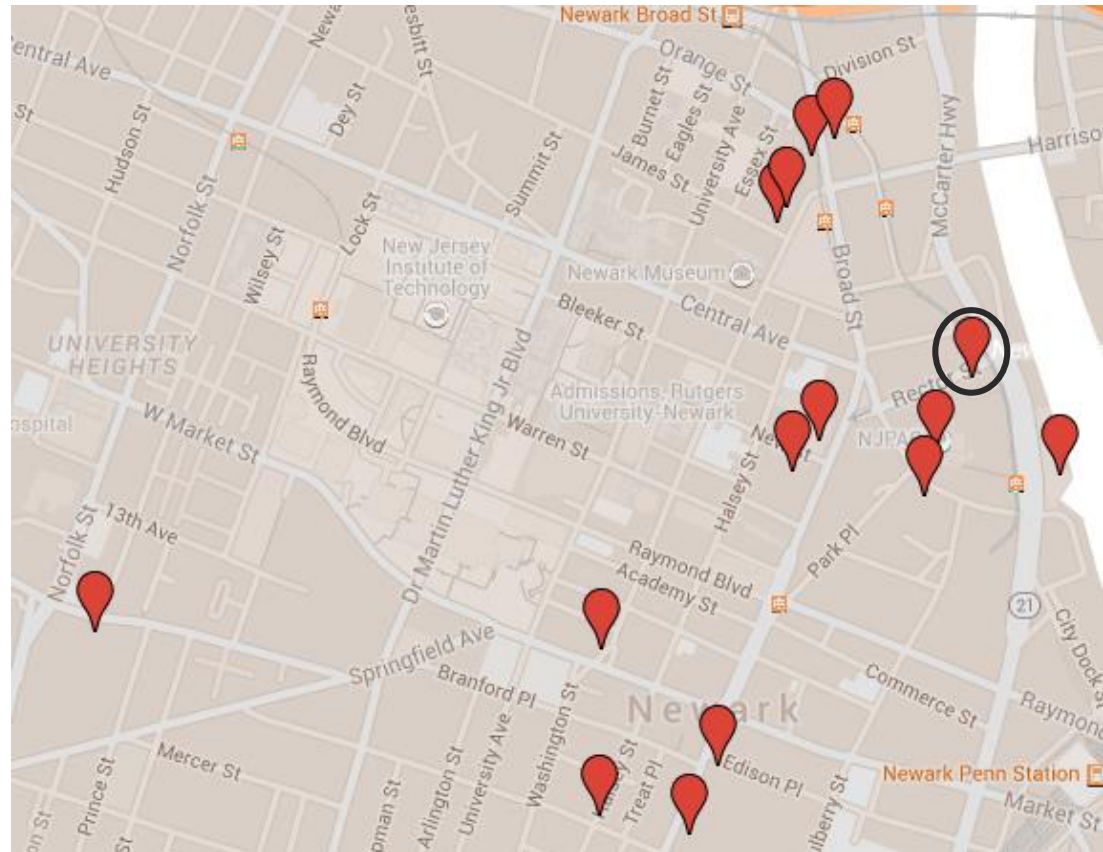
One Theater Square



Project Details

- 242 Units
- 15,000 SF retail
- Total Project Cost - \$106m
- NJEDA HUB Award - \$33m

One Riverview



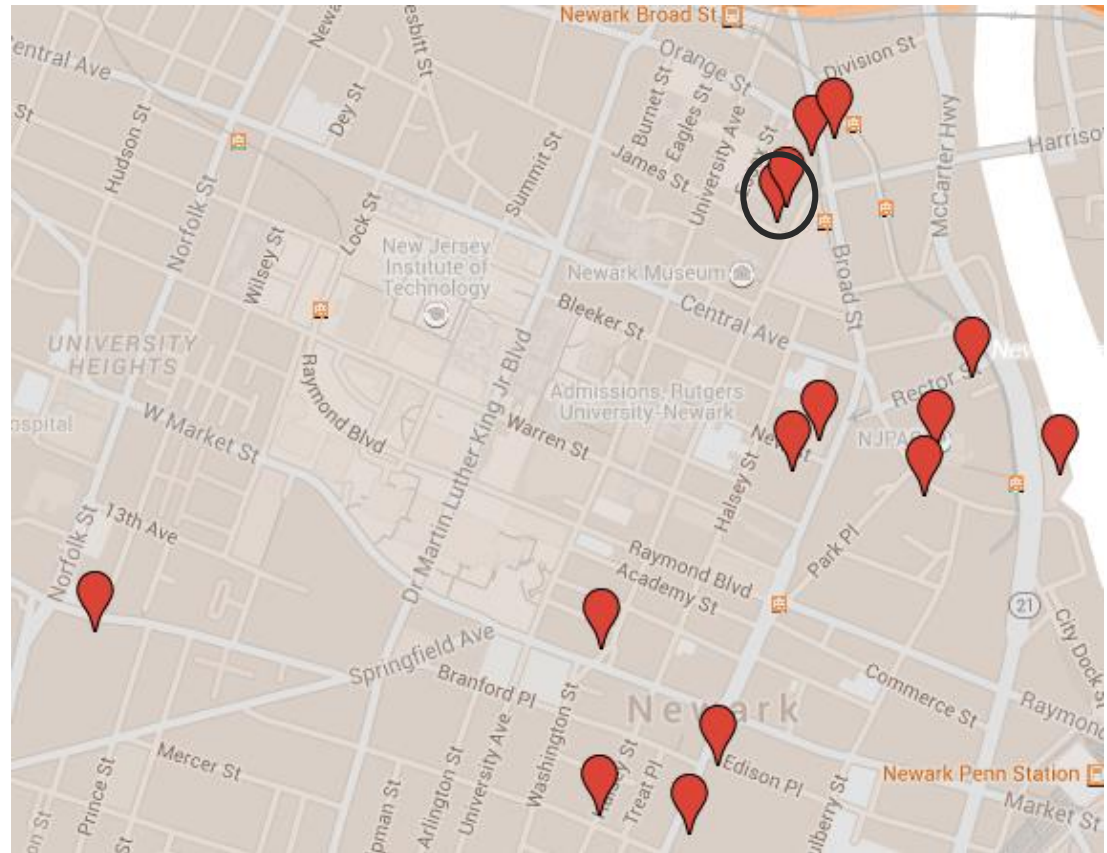
One Riverview



Project Details

- 168 Units
- 6,000 SF retail
- Total Project Cost - \$63.8m
- NJEDA HUB Award - \$20.6m

Audible.com



Audible.com

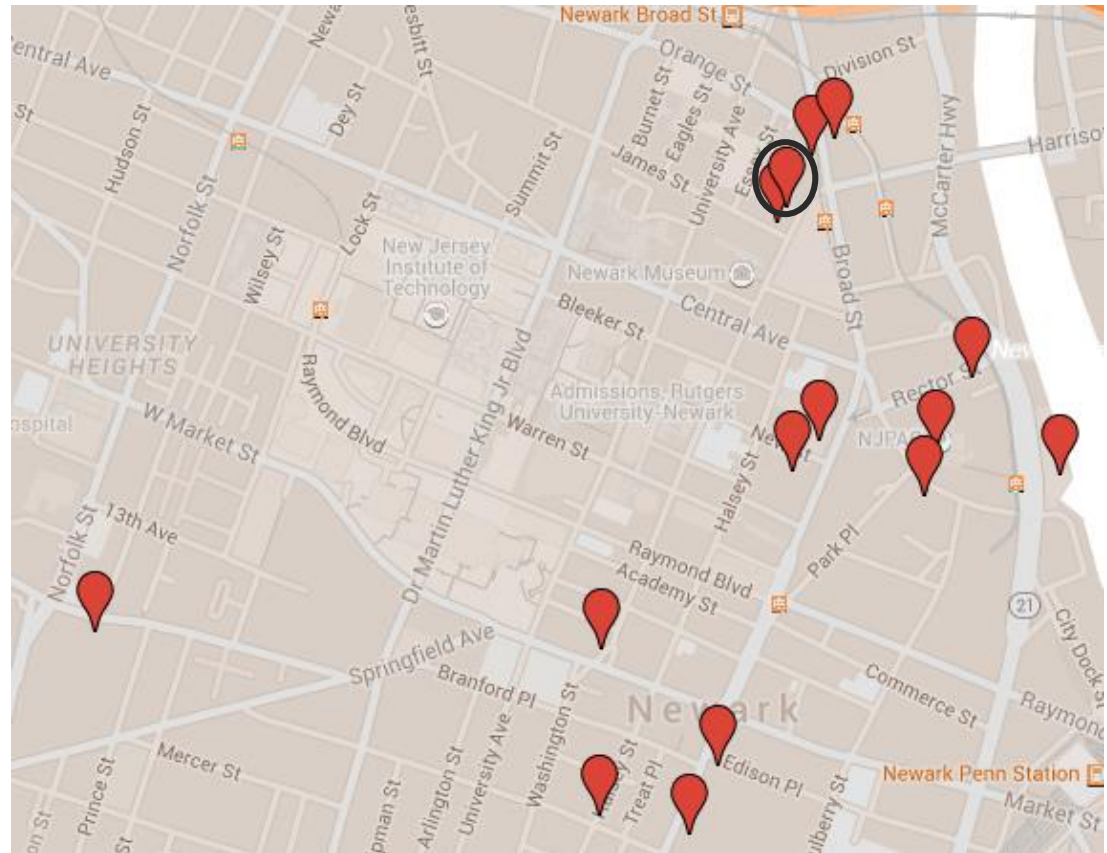


Project Details

- 50 retained jobs
- 350 new jobs

- Total Project Cost - \$60m
- NJEDA GROW Award - \$39.3m

15 Washington



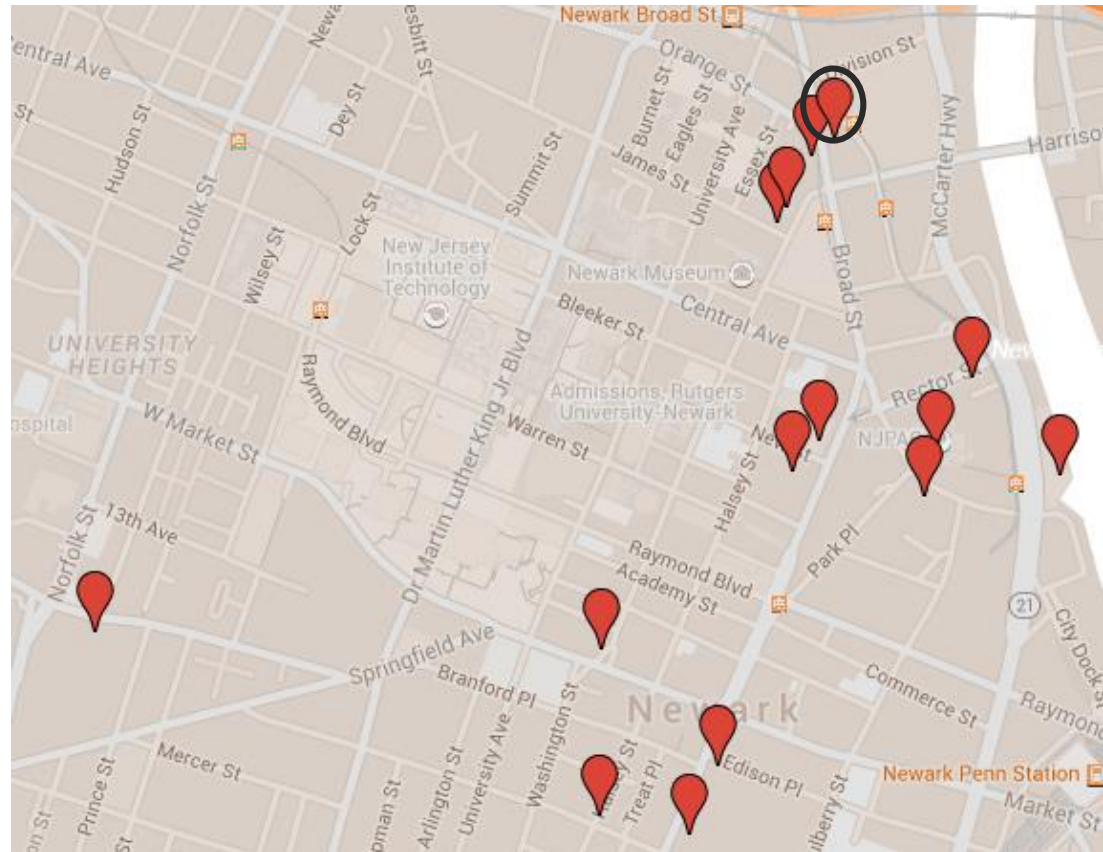
15 Washington



Project Details

- 350 beds
- Chancellor's residence above
- Lecture and meeting space
- Total Project Cost - \$94.8m
- NJEDA ERG Award - \$23m

Cablevision



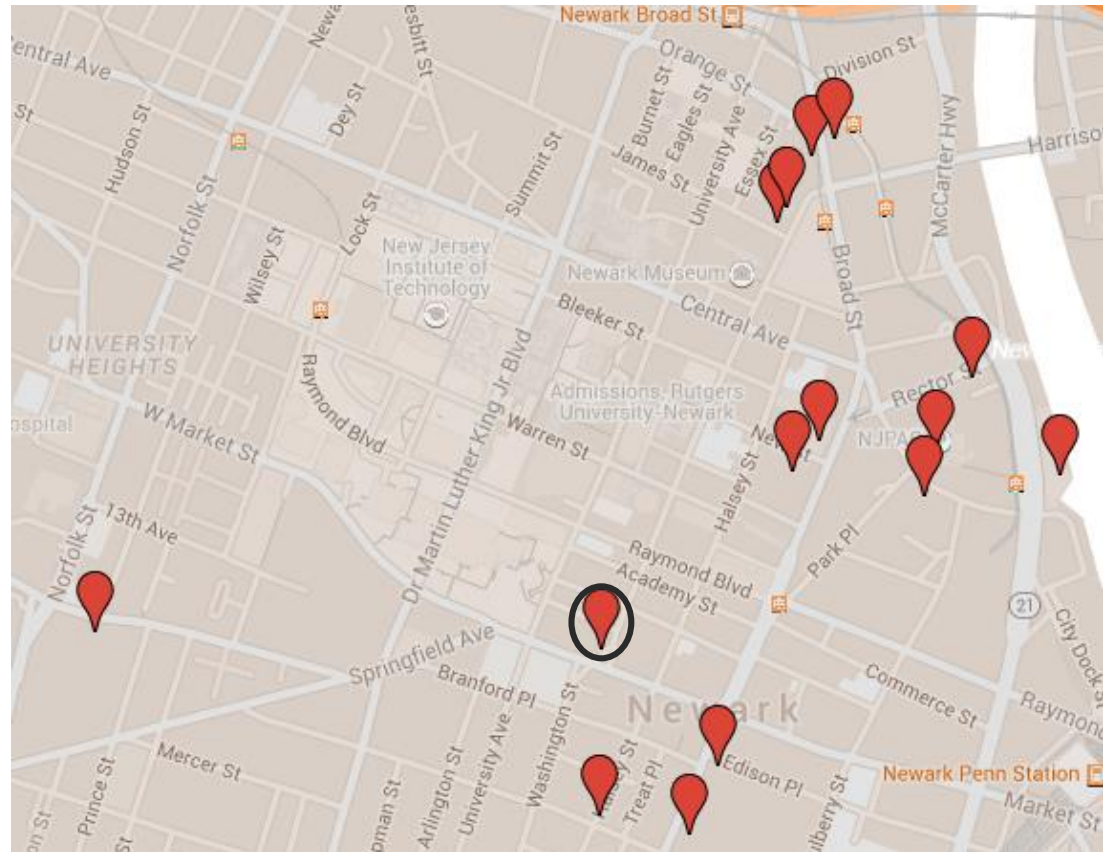
Cablevision



Project Details

- 73,000 SF
 - 500 existing jobs
 - 200 additional jobs
-
- Total Project Cost - \$50.4m
 - NJEDA HUB Award - \$37.4m

Four Corners



Four Corners

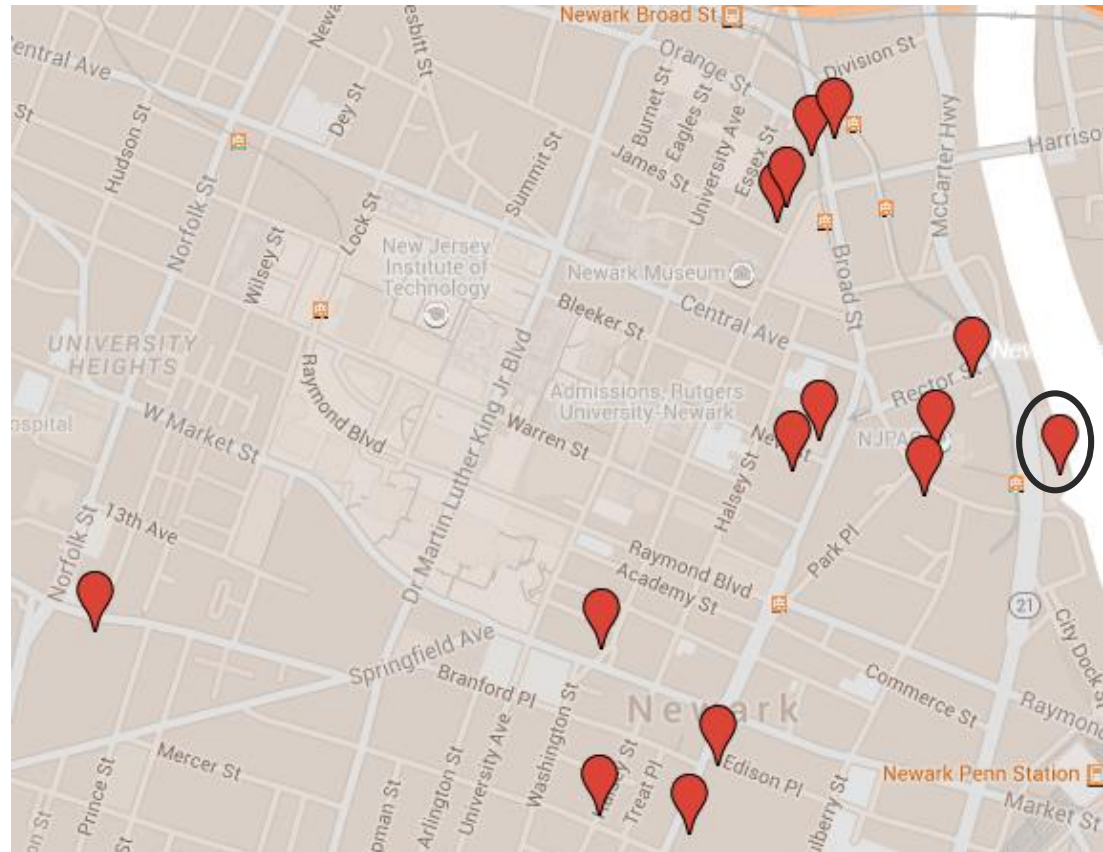


Project Details

- Multiple buildings
- 792 units
- 61,000 SF retail
- 130 room hotel

- Total Project Cost - \$181m
- NJEDA ERG Award - \$19.4m
- NJEDA HUB Award - \$33m

Riverfront Park



Riverfront Park



- Project Details**
- 15.5 additional acres of park
 - 36 acres in total
 - 2 miles in total

Submit your questions to the panel now by using the GoToWebinar control panel.



Intro Property Assessed Clean Energy (PACE) Finance WebCourse

December 1-2, 2015

Daily: 12-5pm (EST)



Fundamentals of Economic Development Finance WebCourse

January 27-28, 2016

Daily: 12-5pm (EST)

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Fundamentals of Economic Development Finance WebCourse

January 27-28, 2015
Daily: 12-5pm (EST)

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Tuesday, December 15 @ 1:00 pm EST

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BNY MELLON

Rena Nakashima

Senior Product Manager

213-309-3413

Rena.nakashima@bnymellon.com



Katie Kramer

Vice President

614-705-1316

kkramer@cdfa.net

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